



AGM NOTICE

Notice is hereby given that the Annual General Meeting of the Members of **GB Logistics Private Limited** will be held on **Friday, 30th September, 2022** at **11.00 a.m.** at the registered office of the Company situated at **F No. 301, Deviprabha Pride 35, X 35 Cement Road, Shivaji Nagar Nagpur Maharashtra 440010.**

Ordinary Business:

To consider and if thought fit, to pass with or without modifications, the following resolutions as **Ordinary Resolutions**–

1. To receive, consider, approve, and adopt the audited balance sheet as **March 31, 2022** and Statement of Profit and Loss Account for the year ended on that date together with the reports of the Directors and Auditors thereon.

NOTES

A MEMBER ENTITLED TO ATTEND AND VOTE IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE ON HIS / HER BEHALF AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY. THE INSTRUMENT OF PROXY, IN ORDER TO BE EFFECTIVE, SHOULD BE DEPOSITED AT THE REGISTERED OFFICE OF THE COMPANY, DULY COMPLETED AND SIGNED, NOT LATER THAN 48 HOURS BEFORE THE COMMENCEMENT OF THE MEETING.

1. All documents referred to in the Notice are open for inspection at the Registered Office of the Company during office hours.
2. Members/proxies should bring duly filled Attendance Slips sent herewith to attend the meeting.
3. The Register of Directors and Directors Shareholding, maintained under Section 170 of the Companies Act, 2013 will be available for inspection by the members at the meeting.

Date: 07/09/2022

Place: Nagpur

For GB LOGISTICS PRIVATE LIMITED

KARUNAKAR REDDY KATTA
DIN: 07881812

Director

Plot A-7, Flat S-1, Govind Gorkhede Complex
Nagpur - 440006 Maharashtra India

Director's Report

To,
The Members of
GB LOGISTICS PRIVATE LIMITED

Your Directors have pleasure in presenting the Director's Report of your Company together with the Audited Statement of Accounts and the Auditors' Report of your company for the financial year ended, 31st March, 2022.

FINANCIAL HIGHLIGHTS

| Particulars | Current year | Previous Year |
|--------------------------------|---------------------|--------------------|
| Revenue from Operations | 162896851.76 | 26380721.63 |
| Other Income | 759351.84 | 18192.00 |
| Total Income | 163656203.60 | 26398913.63 |
| Depreciation | 1973905.00 | 0.00 |
| Tax | | |
| Current Tax | 800000.00 | 220787.00 |
| Deferred Tax | 23135.70 | 0.00 |
| Profit/(Loss) after Tax | 1958473.44 | 638387.99 |
| Earnings per share (Rs.) : | | |
| Basic | 195.85 | 63.84 |
| Diluted | 0.00 | 0.00 |

STATE OF COMPANY'S AFFAIRS

During the year under review, the total Income of the Company was Rs 163656203.60/- against Rs 26398913.63/- in the previous year . During the period, The Company has earned a Profit after tax of Rs 1958473.44/- compared to Rs 638387.99/- in the previous year.

WEBLINK OF THE EXTRACT OF THE ANNUAL RETURN

The Company doesn't having any website.

DIRECTORS

There has been no change in the constitution of Board during the year under review i.e. the structure of the Board remains the same.

MEETINGS OF THE BOARD OF DIRECTORS

The following Meetings of the Board of Directors were held during the Financial Year 2021-22:

| SN | Date of Meeting | Board Strength | No. of Directors Present |
|----|-----------------|----------------|--------------------------|
| 1 | 04/05/2021 | 2 | 2 |
| 2 | 15/06/2021 | 2 | 2 |
| 3 | 25/09/2021 | 2 | 2 |
| 4 | 26/11/2021 | 2 | 2 |
| 5 | 01/01/2022 | 2 | 2 |
| 6 | 31/03/2022 | 2 | 2 |



PRESENCE/ATTENDANCE OF DIRECTORS IN THE MEETINGS

| SN | Name of Director | Board Meeting | | | Committee Meeting | | | AGM |
|----|----------------------------|--------------------|------------------------|--------|--------------------|------------------------|---|-----|
| | | No of Meeting held | No of Meeting attended | % | No of Meeting held | No of Meeting attended | % | |
| 1 | KARUNAKAR REDDY KATTA | 6 | 6 | 100.00 | 0 | 0 | 0 | YES |
| 2 | PRASHANT NATWARLAL LAKHANI | 6 | 6 | 100.00 | 0 | 0 | 0 | YES |

DIRECTORS' RESPONSIBILITY STATEMENT

Pursuant to Section 134(5) of the Companies Act, 2013 the Board of Directors of the Company confirms that-

- (a) In the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- (b) The directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;
- (c) The directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- (d) The directors had prepared the annual accounts on a going concern basis; and
- (e) The directors, in the case of a listed company, had laid down internal financial controls to be followed by the company and that such internal financial controls are adequate and were operating effectively.
- (f) The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

DETAILS IN RESPECT OF FRAUDS REPORTED BY AUDITORS UNDER SECTION 143 (12)

There are no offence of fraud or observations (including any qualification, reservation, adverse remark or disclaimer) under section 143(12) of the Auditors in their Audit Report that may call for any explanation from the Directors. Further, the notes to accounts referred to in the Auditor's Report are self-explanatory.

BOARD'S COMMENT ON THE AUDITORS' REPORT

There are no observations (including any qualification, reservation, adverse remark or disclaimer) of the Auditors in their Audit Report that may call for any explanation from the Directors. Further, the notes to accounts referred to in the Auditor's Report are self-explanatory.

MATERIAL CHANGES AND COMMITMENTS, IF ANY, CRITERIA SPECIFY

There was no material changes from the date of closure of the financial year and no commitment made by the directors affecting financial position of the company. So no criteria need to be specified for the year.

DETAILS OF SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS, COURTS AND TRIBUNALS

No significant and material order has been passed by the regulators, courts, tribunals impacting the going concern status and Company's operations in future.



CAUTIONARY STATEMENT

The statements contained in the Board's Report contain certain statements relating to the future and therefore are forward looking within the meaning of applicable laws and regulations.

Various factors such as economic conditions, changes in government regulations, tax regime, other statues, market forces and other associated and incidental factors may however lead to variation in actual results.

ACKNOWLEDGEMENT

Your Directors wish to express their grateful appreciation to the continued co-operation received from the Banks, Government Authorities, Customers, Vendors and Shareholders during the year under review. Your Directors also wish to place on record their deep sense of appreciation for the committed service of the Executives, staff and Workers of the Company.

Date **07/09/2022**

Place **Nagpur**



KARUNAKAR REDDY KATTA
DIN : 07881812
(Director)

**Plot A-7, Flat S-1, Govind Gorkede Complex,
Nagpur - 440006 Maharashtra India**

For & on behalf of the Board of Directors



PRASHANT NATWARLAL LAKHANI
DIN : 00559519
(Director)

**Flat No.-102, Sai Ankur Classical Apt, Ramdaspeth,
Khamla, Nagpur - 440025 Maharashtra India**

Contact Us :

GB LOGISTICS PRIVATE LIMITED
F NO. 301 F NO. 301, DEVIPRABHA PRIDE 35, X 35 CEMENT ROAD, SHIVAJI NAGAR NAGPUR,
DEVIPRABHA PRIDE 35,X, 35 CEMENT ROAD, SHIVAJI NAGAR
Nagpur - 440010 Maharashtra
CIN : U63030MH2019PTC334896
e-mail : -

Independent Auditor's Report

To the Members of

G.B. LOGISTICS PRIVATE LIMITED

Report on the Financial Statements

Opinion

We have audited the accompanying financial statements of **G.B. LOGISTICS PRIVATE LIMITED** (Bearing Corporate Identification No. U63030MH2019PTC334896) , which comprise the Balance Sheet as at 31st March , 2022 & the Statement of Profit and Loss for the year then ended, and a summary of the significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2022, and of profit for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other Information

The Company's Board of Directors is responsible for the other information. The other information comprises the Board's Report including Annexures to the Board's Report but does not include the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.



Responsibility of Management for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate implementation and maintenance of accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the company's financial reporting process.

Auditor's Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.



- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. As required by Section 143(3) of the Act, we report that:

- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- (c) The Balance Sheet & Statement of Profit and Loss dealt with by this Report are in agreement with the books of account.
- (d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with relevant rules thereunder; and
- (e) On the basis of the written representations received from the directors as on 31st March, 2022 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2022 from being appointed as a director in terms of Section 164 (2) of the Act.
- (f) With respect to the adequacy of the internal financial controls with reference to financial statements of the Company and the operating effectiveness of such controls, the company is exempt from getting an audit opinion on internal financial control.



(g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

1. The Company does not have any pending litigations which would impact its financial position.

2. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses hence has made no provision, as required under the applicable law or accounting standards.

3. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

4. (i) The management has represented that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(ii) The management has represented, that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and

(iii) Based on audit procedures which we considered reasonable and appropriate in the circumstances, nothing has come to their notice that has caused them to believe that the representations under sub-clause (i) and (ii) contain any material mis-statement.

5. The company has not declared or paid any dividend during the year.

Place: Nagpur
Date: 07.09.2022
UDIN: 22040501AYPCWP7802



For Lalit Jham
Chartered Accountant

Lalit Jham
Membership No: 040501

G.B. LOGISTICS PVT. LTD.
Balance Sheet as at 31st March 2022

(Figures in Rs. Thousands)

| Particulars | Notes | 31st March 2022 | 31st March 2021 |
|--|-------|--------------------|--------------------|
| I. EQUITY AND LIABILITIES | | | |
| 1 Shareholders' Funds | | | |
| (a) <u>Share capital</u> | 1 | 100.00 | 100.00 |
| (b) <u>Reserves and Surplus</u> | 2 | 2,586.86 | 628.39 |
| (c) <u>Money received against share warrants</u> | | | |
| 2 Non-Current Liabilities | | | |
| (a) <u>Long Term Borrowings</u> | 3 | 11,374.97 | 2,881.60 |
| (b) <u>Deferred tax Liabilities (Net)</u> | | | - |
| (c) <u>Other long term liabilities</u> | | | |
| (d) <u>Long term provisions</u> | | | |
| 3 Current Liabilities | | | |
| (a) <u>Trade Payables</u> | 4 | 90,552.71 | 21,235.81 |
| (b) <u>Short-Term Borrowing</u> | 5 | 1,263.45 | - |
| (c) <u>Other Current Liabilities</u> | 6 | - | - |
| (d) <u>Short-Term Provisions</u> | | - | - |
| TOTAL | | 1,05,877.99 | 24,845.80 |
| II. ASSETS | | | |
| 1 Non-current assets | | | |
| (a) <u>Property Plant & Equipments and Intangible Assets</u> | | | |
| (i) <u>Property, Plant and Equipment</u> | 7 | 10,915.49 | - |
| (ii) <u>Intangible Assets</u> | | - | - |
| (iii) <u>Capital work-in-progress</u> | | - | - |
| (iv) <u>Intangible Assets under development</u> | | - | - |
| (b) <u>Non Current Investment</u> | 8 | - | - |
| (c) <u>Deferred tax Asset (Net)</u> | | 14.16 | - |
| (d) <u>Long term loans & advances</u> | | - | - |
| (e) <u>Other Non-current Assets</u> | | - | - |
| 2 Current assets | | | |
| (a) <u>Current Investments</u> | | | |
| (b) <u>Inventories</u> | 9 | 3,278.21 | 9,857.49 |
| (c) <u>Trade receivables</u> | 10 | 66,486.97 | 10,712.91 |
| (d) <u>Cash and cash equivalents</u> | 11 | 783.19 | 2,458.81 |
| (e) <u>Short-term loans and advances</u> | 12 | 24,399.98 | 1,816.59 |
| (f) <u>Other current assets</u> | | - | - |
| TOTAL | | 1,05,877.99 | 24,845.80 |

Accounting Policies, Contingent Liability

13

Notes "1" to "13" referred to above form an integral part of the Balance Sheet

As per our Report of even date

For Lalit Jham

Chartered Accountant

Lalit Jham
(M.No. 040501)

Nagpur dated 7th September 2022



For G.B. Logistics Pvt. Ltd.

Prashant Lakhani
Director
DIN 00559519Prashant Reddy Katta
Director
DIN 07881812

G.B. LOGISTICS PVT. LTD.

Profit and loss statement for the year ended 31st March 2022

(Figures in Rs. Thousands)

| Particulars | Notes | 31st March 2022 | 31st March 2021 |
|--|-------|------------------|-----------------|
| I. Revenue from operations | 14 | 162896.85 | 26380.72 |
| II. Other income | 15 | 759.35 | 18.19 |
| III. Total Income (I + II) | | 163656.20 | 26398.91 |
| IV. Expenses: | | | |
| Cost of materials consumed | 16 | 0.00 | 0.00 |
| Purchases | | 50474.12 | 30875.01 |
| Changes in inventories of finished goods work in progress and Stock in Trade | 17 | 6579.28 | -9857.49 |
| Employee benefits expense | 18 | 3388.87 | 526.21 |
| Finance costs | 19 | 205.78 | 1.18 |
| Depreciation and amortization expense | | 1973.91 | 0.00 |
| Other expenses | 20 | 98252.65 | 3994.83 |
| Total Expenses | | 160874.59 | 25539.74 |
| V. Profit/Loss before exceptional and extraordinary items and tax (III-IV) | | 2781.61 | 859.17 |
| VI. Exceptional Items | | 0.00 | 0.00 |
| VII. Profit/Loss before extraordinary items and tax (V - VI) | | 2781.61 | 859.17 |
| VIII. Extraordinary Items | | 0.00 | 0.00 |
| IX. Profit before tax (VII- VIII) | | 2781.61 | 859.17 |
| X Tax expense: | | | |
| (1) Current Tax | | 800.00 | 220.79 |
| (2) Deferred Tax | | -14.16 | 0.00 |
| (3) Tax for Earlier years | | 37.29 | 0.00 |
| XI Profit (Loss) for the period from continuing operations (VII-VIII) | | 1958.47 | 638.39 |
| XII Profit/(loss) from discontinuing operations | | 0.00 | 0.00 |
| XIII Tax expense of discontinuing operations | | 0.00 | 0.00 |
| XIV Profit/(loss) from Discontinuing operations (after tax) (XII-XIII) | | 0.00 | 0.00 |
| XV Profit/(Loss) from last year | | 0.00 | 0.00 |
| XVI Profit (Loss) for the period (XI + XIV) | | 1958.47 | 638.39 |
| XVII Earnings per equity share: | | | |
| (1) Basic | ₹ | 16.32 | 5.32 |

Accounting Policies, Contingent Liability

13

Notes "13" to "20" referred to above form an integral part of the Profit & Loss Account

As per our Report of even date
For Lalit Jham
Chartered Accountant

Lalit Jham
(M.No. 040501)

Nagpur dated 7th September 2022



For G.B. Logistics Pvt. Ltd.

Prashant Lakhani
Director
DIN 00559519

Karunakar Reddy Katta
Director
DIN 07881812



G.B. LOGISTICS PVT. LTD.

Schedules Forming part of Balance Sheet as at 31st March 2022

Notes 1

(Figures in Rs. Thousands)

| Share Capital | As on 31st March 2022 | As on 31st March 2021 |
|---|------------------------------|------------------------------|
| | Amount | Amount |
| Authorised (50000 Equity Shares of Rs.10/- each) | 500.00 | 500.00 |
| Issued (10000 Equity Shares of Rs.10/- each) | 100.00 | 100.00 |
| Subscribed & Paid up (10000 Equity Shares of Rs.10/- each) | 100.00 | 100.00 |
| Total | 100.00 | 100.00 |

- a). The company has only one class of shares referred to as equity share having a par value of Rs. 10 Each. Holder of equity share is entitled to vote one vote per share.
- b). The reconciliation of the number of shares outstanding as on March 31, 2022 and March 31, 2021 is set out below:

| PARTICULARS | As on 31.03.2022 | As on 31.03.2021 |
|--|-------------------------|-------------------------|
| Number of shares as at the beginning | 10,000 | 10,000 |
| Add: Shares allotted during the period | - | - |
| Number of shares at the end | 10,000 | 10,000 |

- c). The details of shareholders' holding more than 5% shares as on March 31, 2022 & 31st March 2021 are set out below:

| Name of the Shareholder | No. of shares as on 31st March 2022 | % of shareholding as on 31st March 2022 | No. of shares as on 31st March 2021 | % of shareholding as on 31st March 2021 |
|--------------------------------|--|--|--|--|
| Karunakar Reddy | 5000 | 50 | 5000 | 50 |
| Prashant N Lakhani | 5000 | 50 | 5000 | 50 |

- d). The shareholding of Promoters as on 31st March, 2022 is set out below:

| Shares held by Promoters at the end of the year | | | % Change during the year |
|--|----------------------|--------------------------|---------------------------------|
| Promoter Name | No. of Shares | % of Total Shares | |
| Prashant Lakhani | 5,000 | 50.00% | - |
| Karunakar Reddy Katta | 5,000 | 50.00% | - |
| Total | 10,000 | 100.00% | |

Note 2

| Reserves & Surplus | As on 31st March 2022 | As on 31st March 2021 |
|--|------------------------------|------------------------------|
| (a) Capital Reserve | | |
| (b) Capital Redemption Reserve | | |
| (c) Securities Premium | | |
| (d) Debenture Redemption Reserve | | |
| (e) Revaluation Reserve | | |
| (f) Share Options Outstanding Account | | |
| (g) Surplus | | |
| Opening balance | 628.39 | -10.00 |
| (+) Net Profit/(Net Loss) For the current year | 1,958.47 | 638.39 |
| (+) Transfer from Reserves | - | 0.00 |
| (-) Proposed Dividends | - | 0.00 |
| (-) Interim Dividends | - | 0.00 |
| (-) Transfer to Reserves | - | 0.00 |
| Closing Balance | 2,586.86 | 628.39 |
| Total (a)+(b) | 2,586.86 | 628.39 |



Note 3

| Long Term Borrowings | As on 31st March 2022 | As on 31st March 2021 |
|---|-----------------------|-----------------------|
| Secured Borrowings | | |
| Term Loans | | |
| From Bank | 5,889.27 | |
| From other parties | | |
| Unsecured Borrowings | | |
| Loans and advances from related parties | 5,467.60 | 2881.60 |
| Total | 11,356.87 | 2881.60 |

Note 4

| Trade Payables | As on 31st March 2022 | As on 31st March 2021 |
|-----------------------|-----------------------|-----------------------|
| Quantity Creditors | 90,314.96 | 20991.14 |
| Other Credit Balances | 137.75 | 242.68 |
| Total | 90,552.71 | 21233.81 |

Note 5

| Short Term Borrowings | As on 31st March 2022 | As on 31st March 2021 |
|--|-----------------------|-----------------------|
| Secured | | |
| Loans repayable on demand | | |
| From Bank | | |
| From other parties | | |
| Unsecured | | |
| Loans and advances from related parties | | |
| Current maturities of long term borrowings | | |
| ICICI Trade Loans 8677 | 631.73 | |
| ICICI Trade Loans 8608 | 631.73 | |
| Total | 1,263.46 | |

Note 6

| Other Current Liabilities | As on 31st March 2022 | As on 31st March 2021 |
|---------------------------|-----------------------|-----------------------|
| | | |
| Total | | |

Note 8

| Non Current Investments | As on 31st March 2022 | As on 31st March 2021 |
|---|-----------------------|-----------------------|
| A Trade Investments | | |
| Total (A) | | |
| B Other Investments | | |
| (a) Investment Properties | | |
| (ai) Investment in Equity instruments | | |
| (aj) Investments in preference shares | | |
| (id) Investments in Government or Trust securities | | |
| (e) Investments in debentures or bonds | | |
| (f) Investments in Mutual Funds | | |
| (g) Investments in partnership firms | | |
| (h) Other non-current investments | | |
| Total (B) | | |
| Grand Total (A + B) | | |
| Less - Provision for diminution in the value of investments | | |
| Total | | |



Note 9

| Inventories | As on 31st March 2022 | As on 31st March 2021 |
|------------------|-----------------------|-----------------------|
| Raw materials | | |
| Work-in-progress | | |
| Finished Goods | 3,278.21 | 9857.49 |
| Stock-in-trade | | |
| Total | 3,278.21 | 9857.49 |

Note 10

| Trade Receivables | As on 31st March 2022 | As on 31st March 2021 |
|------------------------------------|-----------------------|-----------------------|
| Secured, considered good | | |
| Unsecured, considered good | 66,486.97 | 10712.91 |
| Unsecured, considered doubtful | | |
| Less: Provision for doubtful debts | | |
| Total | 66,486.97 | 10,712.91 |

Note 11

| Cash and Cash equivalents | As on 31st March 2022 | As on 31st March 2021 |
|---------------------------|-----------------------|-----------------------|
| Cash on hand | 238.32 | 1316.40 |
| Bank Balances | 544.87 | 1142.41 |
| Total | 783.19 | 2458.81 |

Note 12

| Short-term Loans and Advances | As on 31st March 2022 | As on 31st March 2021 |
|--|-----------------------|-----------------------|
| a. Loans and Advances to related parties | - | - |
| b. Others (specify nature) | | |
| Secured, considered good | | |
| Unsecured, considered good | 24,399.98 | 1816.59 |
| Doubtful | | |
| Less: Provision | 24,399.98 | 1816.59 |
| Total | 24,399.98 | 1816.59 |

As per our Report of even date
For Lalit Jham
Chartered Accountant

Lalit Jham
(M.No. 040501)
Nagpur dated 7th September 2022



For G.B. Logistics Pvt. Ltd.

Prashant Lakhani
Director
DIN 00559519



Seddy Katta
Director
DIN 0001812

Note 4
Trade Payable due for payment and ageing schedule

(Figures in Rs. Thousands)

| Particulars | As at 31st March 2022 | | | | |
|-------------------------------|--|-----------|-----------|-------------------|-----------|
| | Outstanding for following periods from due date of payment | | | | |
| | Less than 1 Year | 1-2 Years | 2-3 Years | More than 3 Years | Total |
| MSME | | | | | |
| Others | 84,850.16 | 5,702.55 | - | - | 90,552.71 |
| Disputed Dues - MSME | | | | | |
| Disputed Dues - Others | | | | | |
| Balance as at 31st March 2022 | 84,850.16 | 5,702.55 | - | - | 90,552.71 |

| Particulars | As at 31st March 2021 | | | | |
|-------------------------------|--|-----------|-----------|-------------------|-----------|
| | Outstanding for following periods from due date of payment | | | | |
| | Less than 1 Year | 1-2 Years | 2-3 Years | More than 3 Years | Total |
| MSME | | | | | |
| Others | 21,235.81 | - | - | - | 21,235.81 |
| Disputed Dues - MSME | | | | | |
| Disputed Dues - Others | | | | | |
| Balance as at 31st March 2021 | 21,235.81 | - | - | - | 21,235.81 |

Note 10
Trade Receivable ageing schedule

| Particulars | As at 31st March 2022 | | | | | |
|--|--|-----------------|-----------|-----------|-------------------|-----------|
| | Outstanding for following periods from due date of payment | | | | | |
| | Less than 6 Months | 6 Months-1 Year | 1-2 Years | 2-3 Years | More than 3 Years | Total |
| Undisputed Trade Receivables - considered good | 59,068.59 | 6,709.78 | 708.59 | - | - | 66,486.97 |
| Undisputed Trade Receivables - considered doubtful | - | - | - | - | - | - |
| Disputed Trade Receivables - considered good | - | - | - | - | - | - |
| Disputed Trade Receivables - considered doubtful | - | - | - | - | - | - |
| Balance as at 31st March 2022 | 59,068.59 | 6,709.78 | 708.59 | - | - | 66,486.97 |

| Particulars | As at 31st March 2021 | | | | | |
|--|--|-----------------|-----------|-----------|-------------------|-----------|
| | Outstanding for following periods from due date of payment | | | | | |
| | Less than 6 Months | 6 Months-1 Year | 1-2 Years | 2-3 Years | More than 3 Years | Total |
| Undisputed Trade Receivables - considered good | 10,712.91 | - | - | - | - | 10,712.91 |
| Undisputed Trade Receivables - considered doubtful | - | - | - | - | - | - |
| Disputed Trade Receivables - considered good | - | - | - | - | - | - |
| Disputed Trade Receivables - considered doubtful | - | - | - | - | - | - |
| Balance as at 31st March 2021 | 10,712.91 | - | - | - | - | 10,712.91 |

G.B. LOGISTICS PVT. LTD.

Notes Forming part of Profit & Loss Account as on 31st March 2022

Note 14

(Figures in Rs. Thousands)

| Revenue from Operation | As on 31 March 2022 | As on 31 March 2021 |
|-------------------------|---------------------|---------------------|
| Sale of Products | 58022.34 | 21819.00 |
| Sale of services | 104874.51 | 4561.72 |
| Other Operating Revenue | | |
| Total | 162896.85 | 26380.72 |

Note 15

| Other Income | As on 31 March 2022 | As on 31 March 2021 |
|----------------|---------------------|---------------------|
| Discount | 493.56 | 9.60 |
| Interest On FD | 125.04 | 8.59 |
| Other income | 140.75 | |
| Total | 759.35 | 18.19 |

Note 16

| Cost of Material Consumed | As on 31 March 2022 | As on 31 March 2021 |
|---|---------------------|---------------------|
| A) Cost of Raw Material Consumed | | |
| Opening Stock | - | - |
| Add: Purchase & Expenses | - | - |
| less: Closing Stock | - | - |
| Cost of Raw Material Consumed | - | - |
| B) Manufacturing Expenses | | |
| Freight Expenses | - | - |
| Factory Expenses | - | - |
| Loading & Unloading Charges | - | - |
| Security Charges | - | - |
| Repairs to : | - | - |
| Plant & Machinery | - | - |
| Other Assets | - | - |
| Power & Fuel | - | - |
| Water Tax | - | - |
| Sub Total | - | - |
| Total | 0.00 | 0.00 |

Note 17

| Changes in Inventories of Finished Goods Work-in-Progress and Stock-in-Trade | As on 31 March 2022 | As on 31 March 2021 |
|--|---------------------|---------------------|
| Opening Stock | | |
| Finished Goods | 9857.49 | 0.00 |
| Work-in-process | - | - |
| Sub Total | 9857.49 | 0.00 |



| | | |
|-----------------------------|----------------|----------------|
| Less:- Closing Stock | | |
| Finished Goods | 3278.21 | 9857.49 |
| Work-in-process | 0.00 | 0.00 |
| Sub Total | 3278.21 | 9857.49 |
| Total | 6579.28 | 9857.49 |

Note 18

| Employees Benefit Expenses | As on 31 March 2022 | As on 31 March 2021 |
|---|----------------------------|----------------------------|
| Salary, Wages, Bonus and Allowances | 2531.74 | 46.21 |
| Contribution To Provident Fund & Other Fund | - | - |
| Welfare Expenses | 207.13 | - |
| Remuneration to Director | 650.00 | 480.00 |
| Total | 3388.87 | 526.21 |

Note 19

| Finance Cost | As on 31 March 2022 | As on 31 March 2021 |
|---------------------------------------|----------------------------|----------------------------|
| Interest on Term Loan/Finance Charges | 175.98 | - |
| Bank Charges | 29.80 | 1.18 |
| Total | 205.78 | 1.18 |

Note 20

| Other Expenses | As on 31 March 2022 | As on 31 March 2021 |
|---------------------------------------|----------------------------|----------------------------|
| Administrative & Other Misc. Expenses | 889.01 | 77.92 |
| Rates & Taxes | 6.00 | - |
| Advertisement | 128.24 | - |
| Conveyance Expenses | 449.64 | - |
| Payment to Auditors | 30.00 | 30.00 |
| Accounts W/OE | -56.00 | 2.00 |
| Donation | 221.00 | - |
| Loading and Unloading Expenses | 289.44 | - |
| Sales Promotion Expenses | 49.25 | - |
| Electricity Expenses | 331.12 | - |
| Repairs and Maintenance | 289.20 | - |
| Processing Fees | 36.80 | - |
| Insurance | 143.48 | - |
| Professional Fees | 97.03 | - |
| Late Fees on GST | 2.00 | - |
| Rent | 811.40 | - |
| ROC Expenses | 35.00 | - |
| Tender Expenses | 50.00 | - |
| Transport Expenses | 93576.14 | 3850.75 |
| Travelling Expenses | 743.53 | 34.16 |
| Vehicle Repairs and Maintenance | 46.45 | - |
| Website Expenses | 83.94 | - |
| Total | 98252.65 | 3994.83 |

As per our Report of even date

For Lalit Jham

Chartered Accountant

Lalit Jham

(M.No. 40501)

Nagpur dated 7th September 2022

For G.D. Logistics Pvt. Ltd.

Prashant Lakhani

Director

DIN 00559519

Karunakar Reddy Katta

Director

DIN 07881812



G. B. LOGISTICS PVT. LTD.

**Detail Sheet to Notes Forming part of Profit & Loss Account as
on 31st March 2022**

(Figures in Rs. Thousands)

| Salary, Wages, Bonus and Allowances : | As on 31 March 2022 | As on 31 March 2021 |
|--|----------------------------|----------------------------|
| Salary | | |
| Wages | 2521.74 | 46.21 |
| House Rent Allowance | | |
| Leave with Pay | | |
| P.A. Gratuity | | |
| Bonus | 22.00 | |
| Gratuity Paid | | |
| Total | 2531.74 | 46.21 |

| Contribution To Provident Fund & Other Fund | As on 31 March 2022 | As on 31 March 2021 |
|--|----------------------------|----------------------------|
| Provident Fund | | |
| Labour Welfare Fund | | |
| Total | 0.00 | 0.00 |

| Welfare Expenses | As on 31 March 2022 | As on 31 March 2021 |
|--------------------------|----------------------------|----------------------------|
| Contribution To F.S.I.C. | | |
| Staff & Welfare Expenses | 207.13 | - |
| Total | 207.13 | - |

| Stores and Spares Consumed | As on 31 March 2022 | As on 31 March 2021 |
|-----------------------------------|----------------------------|----------------------------|
| a) Stores & Spares | | |
| b) Tools, Implements & Dies | | |
| Total | 0.00 | 0.00 |

| Power & Fuel | As on 31 March 2022 | As on 31 March 2021 |
|-------------------------|----------------------------|----------------------------|
| Steam Coal | - | - |
| Power | - | - |
| Total | 0.00 | 0.00 |

| Rates & Taxes (Others) | As on 31 March 2022 | As on 31 March 2021 |
|-----------------------------------|----------------------------|----------------------------|
| Profession Tax | - | - |
| Corporation Tax | 6.00 | - |
| Total | 6.00 | 0.00 |

| Administrative & Other Misc Expenses | As on 31 March 2022 | As on 31 March 2021 |
|---|----------------------------|----------------------------|
| Discount | 130.44 | 0.18 |
| Commission | - | 22.74 |
| Packing and Delivery charges | 0.25 | 0.60 |
| Postage and Courier | 19.39 | - |
| Printing and Stationary | 82.48 | 54.40 |
| Round off | 2.47 | 0.00 |
| Telephone Expenses | 123.55 | - |
| Office Expenses | 528.41 | - |
| Water Expenses | 2.03 | - |
| Total | 889.01 | 77.92 |



| Payment to Auditors : | As on 31 March 2022 | As on 31 March 2021 |
|-----------------------|---------------------|---------------------|
| Audit Fees | 30.00 | 30.00 |
| Total | 30.00 | 30.00 |

As per our Report of even date
For Lalit Jham
Chartered Accountant

Lalit Jham
(M.No. 040501)
Nagpur dated 7th September 2022



For G.B. Logistics Pvt. Ltd.

Prashant Lakhani
Director
DIN 00559519

Karunakar Reddy Katta
Director
DIN 07881812



G.B. LOGISTICS PVT. LTD.

**Detail Sheet to Notes Forming part of Balance Sheet as
as on 31st March 2022**

(Figures in Rs. Thousands)

| Long Term Borrowings | As on 31 March 2022 |
|------------------------------|---------------------|
| Secured Borrowings : | |
| From Bank : | |
| ICICI Truck Loan 8677 | 2944.68 |
| ICICI Truck Loan 8698 | 2944.68 |
| Total | 5889.37 |
| Unsecured Borrowings: | |
| Bava Travel Point Pvt. Ltd. | 1268.00 |
| Kartanakar Reddy | 1315.10 |
| Katta Srilatha | 2902.50 |
| Total | 5485.60 |

| Trade Payables | As on 31 March 2022 |
|--|---------------------|
| (i) Sundry Creditors | |
| Aakash Roadlines | 1.90 |
| Abdul Wahid | 5.20 |
| Adi Seshuiah | 8.00 |
| A G Trans Logistics | 5.00 |
| Ahmedabad Pune Tempo Services | 4.00 |
| Aksh Roadlines | 17.80 |
| Ak Transway | 5.00 |
| All India Cargo Carriers | 1.50 |
| All India Lorry Transport | 0.90 |
| Allwyn Transport | 26.40 |
| A S Container Service | 1.00 |
| Asian Mini Transport | 0.50 |
| A S Road Carriers | 2.00 |
| Asr Road Carriers | 2.00 |
| Automotive Manufacturers Pvt Ltd | 6648.97 |
| Baba Chandgiri | 1.50 |
| Baba Lorry Supply Office | 2.00 |
| Balaji Roadlines | 3.30 |
| Bandisravan Kumar | 4.00 |
| Bangalore Lorry Transport | 10.00 |
| Bangalore Fright Carrier | 3.00 |
| B Anil Kumar | 4.00 |
| Basha Lorry Supply Office/ Yaminisudhabusi | 5.00 |
| Bengal Orrisa Carrier | 66.75 |
| Bharat Transport Company | 0.80 |
| Bhavani Roadways | 1.00 |
| Bihar Up Mini Transport | 2.00 |
| Binod Bharati | 5.09 |



| | |
|--|----------|
| Bombay Gujrat Road Line | 5.02 |
| Brilliant Cargo | 7.00 |
| Buovance Plactics | 25.00 |
| Central India Transport Co | 2.90 |
| Chandershekar S Gorkhede | 9.20 |
| Chennai Express Cargo/Ajay Waikar | 6.00 |
| Chennai Trailer Service | 30.00 |
| Climate & Chip Enterprises | 142.00 |
| C M Rajashekaraya | 44.00 |
| Consumer Products Distribution-Purchase | 5658.55 |
| Daksh Trailor Transport | 3.00 |
| Delhi Maharastra Roadlines | 2.00 |
| Delhi Mp Transport | 49.07 |
| Delhi Rajasthan | 12.00 |
| Delhi Road Carrier | 10.00 |
| Dimond Roadlines/Dawaram Lakshmana Rao | 6.35 |
| Dosti Road Lines | 233.05 |
| Dvaneshwar Kale | 15.00 |
| Fast Cargo Transport | 3.00 |
| Gavatri Logistics | 3.00 |
| G B Hospitality India Pvt Ltd | 43854.38 |
| Ginni Agro Products Pvt.Ltd | 14359.66 |
| Girish Singh | 38.25 |
| Gopal Lorry Broker | 6.75 |
| G R Shanmugappa Transport | 1.00 |
| Gujrat Roadline | 1.00 |
| Gurupreet Singh | 14.00 |
| Hariom Tempo Service | 2.00 |
| Harpal Chane Body Rep. Works | 30.00 |
| Harsh Mini Transport | 4.00 |
| Harvana Tempo Services | 4.00 |
| Hemant Kumar | 64.22 |
| Hema Sai Transport | 1.00 |
| Hyderabad Mini Transport | 0.50 |
| Hyderabad Nasik | 1.00 |
| Hydrabad Goa | 1.00 |
| Hydrabad Sangali Roadways | 2.00 |
| Inder Roadways | 26.00 |
| Indore Punjab Transport | 1.00 |
| Ishaq Central Roadways | 1.00 |
| Jaihind Transport Co/Subhash Chandra Patel | 1.50 |
| Jat Golden | 6.50 |
| Javed Tayab | 3.50 |
| Jcc Transport Bhilai | 10.00 |
| Jettendra Prasad | 8.20 |
| Jharkhand Gujarat Tralor Service | 5.59 |
| J J Trading Co | 250.36 |
| Juber Kahan Akhatar | 5.00 |
| Kalamuddin | 20.00 |
| Kanka Venkta Padnavati Cargo Movers | 58.90 |
| Kanpur Lucknow Roadways | 5.00 |
| Karnataka Lorry Services | 2.00 |
| Karnatka Tamilnadu Transport Co | 1.00 |
| Laxmikant Tiwari | 7.00 |
| Madhu New Tamilnadu Raod Ways | 2.00 |
| Mahalaxmi Communication & Advertising | 89.81 |
| Mahalaxmi Contai | 1.00 |
| Mahasweta Roadline | 2.00 |
| Mantri Traders | 14.76 |
| Mantri Warehousing & Packaging Pvt.Ltd | 1431.27 |
| Md Khaja | 1.50 |
| Meel Tempo Services | 6.00 |



| | |
|---|----------|
| Mishra Cargo Movers | 6.40 |
| Mittal Trailor Service | 15.72 |
| Mohd Ashraf | 17.20 |
| M P Hyderabad Road Lines | 10.50 |
| Nagpur Jabalpur Roadlines-Panchratn Singh | 10.00 |
| National Motors | 1.50 |
| Nav Transport Co | 10.08 |
| New Awadh Cargo | 4.00 |
| New Mp Bihar Road Carrier | 3.00 |
| New Nagpur Jabalpur Roadline | 3.00 |
| New Pooja Roadways | 1.00 |
| New Prince Roadways | 11.00 |
| New Pursottam Road Lines | 2.00 |
| New Vishnu Roadline | 1.00 |
| Nidan Transport Service | 15.00 |
| Nookamika Transport | 63.24 |
| Obaidul Qadeer Khan | 45.00 |
| Om Sai Ram Transport -Hvd | 0.50 |
| Pawan Cargo Movers | 2.00 |
| Phuman Singh Gujjar | 7.55 |
| Poonam Roadways | 1.60 |
| Pragati Roadline | 6.80 |
| Prakash Road Lines | 16.00 |
| Prashant Lakhani | 420.22 |
| Preethi Road Lines | 1.00 |
| Pride Hotels Limited | 28.80 |
| Prisha Logistics | 12.00 |
| Raipur Jabalpur | 18.00 |
| Rajaram Shivram | 14997.49 |
| Reliable Transport & Logistics Service | 3.00 |
| Richa Singh | 38.25 |
| Rj Roadline | 142.63 |
| Rourkeela Nagpur Roadways | 22.25 |
| Sacin Road Carriers | 3.00 |
| Saeed Abdul Gafar Sheikh | 2.00 |
| Sai Green Road Lines | 2.00 |
| Sai Ram Transport | 2.00 |
| Sai Roadline | 3.00 |
| Sai Shradha Transport | 4.00 |
| Sai Sruthi Transport | 43.94 |
| Sai Transport Corporation | 32.00 |
| Sandeep Road Lines | 1.00 |
| Sangameshwara Transport | 3.53 |
| Sardev Roadlines | 2.00 |
| Sarpanch Golden Transport Co | 4.00 |
| Sbn Transport | 9.00 |
| Shivam Roadways | 5.00 |
| Shreeansh Roadline | 3.00 |
| Shree Ashapura Roadlines | 5.90 |
| Shree Hinglaj Transport | 23.60 |
| Shree Jagannath Roadlines | 13.60 |
| Shree Madhur Milan Roadlines | 1.00 |
| Shreenath Roadline/Hyd | 4.30 |
| Shree Ramdeo Paints & Hardware | 5.45 |
| Shree Satyanarayan Roadways | 2.00 |
| Shri Hari Dcm Transport | 3.00 |
| Shri Krishna Roadlins - Hyd | 168.50 |
| Shri Vishwakarma Road Lines | 36.40 |
| Shubham Logistics | 2.00 |
| Singh Logistics | 12.00 |
| Sri Delhi Maharashtra Road Lines | 2.00 |
| Sri Indore Punjab Roadways | 3.00 |



| | | |
|--|--|-----------------|
| | | 4.20 |
| Sri Mahalakshmi | | 3.00 |
| Srinidhi Transportation | | 5.20 |
| Sri Sainath Cargo Movers | | 43.00 |
| Sri Seeta Ramaanjaneval Lorry Supply | | 21.50 |
| Sri ShivaKali | | 2.70 |
| Sri Sri Vishalakshmi Lorry Service | | 1.30 |
| S R Translogistics | | 1.30 |
| Sr Transport | | 5.06 |
| Srujan Samridhhi Plywood & Hardware | | 20.00 |
| Ssvl Vizag Logistics/Gudla Venkta Satyanarayan | | 6.52 |
| Subh Laxmi Carriar | | 5.12 |
| Sunil Kumar | | 5.00 |
| Supply Chain Logistics | | 1.00 |
| Surajit Roadline | | 6.00 |
| Suraj Transport Service | | 8.00 |
| Surya Roadlines | | 101.25 |
| Thakur Fright Carriers/Rajendra Ghanshyam Sahu | | 2.00 |
| Tirupati Balaji Transport | | 2.00 |
| Tulsi Road Carrear | | 15.75 |
| Udayraj Yadav | | 11.00 |
| United Freight Carrer | | 3.60 |
| Usha Transport | | 7.00 |
| Venkta Padmavati Cargo Movers | | 5.00 |
| Vijayalaxmi | | 1.00 |
| Vijay Road | | 3.00 |
| Vinay Container Service | | 32.00 |
| Vinita Logistics/Ajay Kumar Singh | | 61.78 |
| Vishal Transport | | 9.20 |
| Vitthal Ramu Kale | | 1.00 |
| Wagon Logistics | | 13.00 |
| Yaseen Roadlines | | 10.00 |
| Yashoda Logistics | | 33.54 |
| Yashwardhan Bissa | | 72.68 |
| Kanchan Indusin | | 100.90 |
| Sarvesh Refractories Pvt. Ltd. | | |
| Sub-Total | | 90414.96 |
| (ii) Other Credit Balances | | |
| Sub-Total | | 0.00 |
| (iii) All Payables | | |
| Audit Fees Payable | | 30.00 |
| Legal Fees Payable | | 60.00 |
| Samarendra Kumar Panda Salary | | 38.00 |
| Tds Payable-Advertisement | | 0.91 |
| Tds Payable- Rent | | 8.84 |
| Sub-Total | | 137.75 |
| Total (i)+(ii)+(iii) | | 90552.71 |

| Trade Receivables | As on 31 March 2022 |
|-------------------|---------------------|
| Sundry Debtors | |



| | |
|--|----------|
| Secured, considered good | 0.00 |
| Unsecured, considered good | |
| A 1 Ispat & Steel Ltd-Orient | 152.60 |
| Abellon Cleanengery Ltd | 52.98 |
| Abis Exports India Pvt Ltd-Ib | 119.87 |
| Acs Shipping And Forwarding Agency | 178.50 |
| Aditi Cargo Movers | 30525.00 |
| Arcoy India Pvt.Ltd. | 106.33 |
| Arvind Ceramic Limited-Orient | 56.50 |
| Bharat Foods And Beverages Private Limited | 90.00 |
| Brahma Refractories Pvt. Ltd | 355.52 |
| British Life Sciences Pvt. Ltd. | 45.59 |
| C B Doctore Ventilatore Pvt.Ltd. | 351.43 |
| Chenu Ammas Alloys Steel Ltd-Orient | 111.50 |
| Crest Speciality Resins Pvt Ltd | 283.32 |
| Damodar Industries Ltd. | 151.78 |
| Db Power Limited | 54.78 |
| Diffusion Engineers Limited | 49.00 |
| Drytech Processes (I) Pvt.Ltd | 540.47 |
| Eastern Refractories Pvt. Ltd | 499.76 |
| Esenner Transformers Pvt. Ltd | 825.10 |
| Evercrest Project Pvt Ltd | 135.44 |
| G B Cargo Movers | 8465.11 |
| Good Wates Wte | 63.80 |
| Guru Krupa Art | 36.00 |
| Gvpr Engineers Ltd | 117.50 |
| Hariyansh Packaging | 70.50 |
| Harrshiv Healthy Foods & More Private Limited | 10.50 |
| Haseeb Pharmaceuticals Pvt Ltd | 2082.54 |
| Haseeb Pharmaceuticals Pvt Ltd-Unloading | 200.99 |
| Indian Agro And Food Ind Ltd. | 93.15 |
| Industrial Minerals & Chemicals | 94.20 |
| Interarch Infrastructure | 35.00 |
| Jairaj Ispat & Steel Udyog Limited | 51.00 |
| Jayaswal Neco Industries Ltd | 207.31 |
| J K Paper Limited | 1797.45 |
| J K Paper Limited-Raipur | 273.37 |
| Kallakal Foundary Casting Products Private Limited | 157.76 |
| Kamashi Spong & Iron Limited-Orient | 89.00 |
| Kataline Infra Products Private Limited | 554.40 |
| Kerneos India Aluminate Technologies Private | 509.78 |
| Larsan & Toubro Limited | 284.32 |
| Maa Ashapura Crusher Odisha | 379.00 |
| Misus Refractories & Ailled Products | 114.18 |
| M M Engineering | 159.50 |
| Monopoly Carriers And Cargo P Ltd | 833.28 |
| M/S.Champion Refratech Pvt Ltd | 76.00 |
| Myk Arment Pvt. Ltd. | 530.70 |
| Myk Laticrete India Pvt. Ltd | 1182.27 |
| Navjeevan Dal Mill | 4501.55 |
| Necl (Navyuga Engineering Co.Ltd) | 870.71 |
| Patil Rail Infrastructure Pvt. Ltd | 112.84 |
| Pnp Iron & Steel India Ltd | 17.36 |
| Podaran Snacks | 33.00 |
| Prakash Spong Iron Power Ltd-Orient | 35.00 |
| Puspit Steel Pvt Ltd-Orient | 198.50 |
| Radha Krishna | 38.50 |
| Rakyan Beverages Private Limited | 471.38 |



| | |
|---|-----------------|
| Rama Power And Steel Pvt.Ltd. | 121.98 |
| Ran Chemicles Pvt Ltd. | 148.39 |
| Ranchi Refractories (India) Pvt. Ltd | 372.00 |
| Samdev Alloys & Casmang Limited-Orient | 40.00 |
| Shivalik Engineering Industries Limited | 30.00 |
| Shrinath Adhesive Product Pvt.Ltd. | 199.82 |
| Shyam Ferros Pvt Ltd | 62.00 |
| Shyam Indo Fab Pvt.Ltd | 210.72 |
| Singhal Enterprises Pvt Ltd | 671.50 |
| Singhania Printers Private Limited | 83.00 |
| Skp Merchants Llp | 63.75 |
| Sri Chakra Poly Plast India Private Limited | 72.55 |
| Storia Food & Beverages Pvt Ltd | 213.65 |
| Sumip Composites Pvt Ltd | 243.53 |
| Sun Enviro Technologies Pvt. Ltd. | 15.50 |
| Sunflag Iron And Steel Co.Ltd | 969.59 |
| Suryalakshmi Cotton Mills Ltd | 1524.20 |
| Technocraft Industries (I) Ltd | 471.44 |
| Tiara Furniture System | 52.50 |
| Tirupati Wellness Private Limited | 52.00 |
| Torsa Machines Limited | 1247.90 |
| Tulsiratan Plastics Pvt Ltd | 3.00 |
| Ultratech Paints And Allied Products | 38.00 |
| Vijaya Polymers India Pvt Ltd | 7.35 |
| Vishvakarma Engineers | 82.50 |
| Wankaner Roadways | 28.81 |
| Anup Bhaissare | 2.80 |
| Bilaspur Korba Transport/ Pushpa Chavan | 7.00 |
| Jai Maa Sharda Roadlines | 4.60 |
| Vishnu Roadline | 14.00 |
| UnSecured, considered doubtful | |
| Less: Provision for doubtful debts | |
| Sub -Total | 66486.97 |

| Short-term loans and advances | | As on 31 March 2022 |
|---|---------|---------------------|
| (i) Other Debit Balances | | |
| Sub Total (i) | | 0.00 |
| (ii) Deposits & Advances | | |
| Bajaj Insurance | | 26.99 |
| Fd 202 | | 1025.17 |
| Fd 212 | | 1026.15 |
| Bg-Shyam Metallic Fd | | 1007.50 |
| Danam Radha Hyd | | 50.00 |
| Fd-Booked-50300491823750/1 | | 1069.11 |
| Neco Jayaswal | | 50.00 |
| Preliminary Expenses | | 8.00 |
| Prepaid Transportation Expenses | | 10243.70 |
| Security Deposit - Dalmia Cement Bharat Ltd | | 100.00 |
| Tcs Receivable | 173.86 | |
| Tds Receivable | 1702.08 | |
| Less :- Income Tax Payable | -800.00 | |
| D Tax | | 1075.94 |
| Fulo Das Loan | | 10.00 |
| | | 50.00 |



| | |
|--|-----------------|
| Jj Trading -Advance | 2295.50 |
| Ravi Kumar | 96.00 |
| Rupam Roy-Imprest | 8.45 |
| Salary Advance -Samarendra Kumar Panda | 700.00 |
| Samarendra Kumar Panda_Imprest | 64.93 |
| Square Vision | 900.00 |
| Greenopan Agroboards Pvt .Ltd. | 1828.40 |
| Gst Receivable | 2764.13 |
| Sub Total (ii) | 24399.98 |
| Total (i)+(ii) | 24399.98 |

| Bank Balances | As on 31 March 2022 |
|-----------------|---------------------|
| ICIC Bank 0989 | 1305.00 |
| HDFC Bank 2006 | 69.33 |
| ICICI Bank 0772 | 684.32 |
| YES Bank 0614 | -1513.78 |
| Total | 544.87 |

As per our Report of even date
For Lalit Jham
Chartered Accountant

Lalit Jham
(M.No. 040501)
Nagpur dated 7th September 2022



For G.B. Logistics Pvt. Ltd.

Prashant Lakhani Karunakar Reddy Katta
Director Director
DIN 00559519 07881812



1. Note "F" Property, Plant and equipment

2. G.R. LOGISTICS PVT. LTD.

3. Statement of Property Plant & Equipments for the year ending on 31st March 2022

(Figures in Rs. Thousand)

| Fixed Assets | Gross Book | | | Accumulated Depreciation | | Net Book |
|--------------|----------------------------|--------------------------------|-------------------------------|-----------------------------|----------------------------------|----------|
| | Balance as at 1 April 2023 | Additional/ (Disposals) Before | Additional/ (Disposals) After | Balance as at 31 March 2023 | Depreciation charge for the year | |
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G.B. LOGISTICS PRIVATE LIMITED

ACCOUNTING POLICIES & NOTES ON ACCOUNTS

Note 13

A. Significant Accounting Policies

1. System of Accounting: -

The financial statements have been prepared to comply in all material respects with the generally accepted accounting principles, Accounting Standards notified under Section 133 of the Companies Act 2013, read with relevant rules thereunder and the relevant provisions thereof.

The financial statements have been prepared under the historical cost convention on accrual basis of accounting. The accounting policies have been consistently applied by the Company and are in line with those used last year. The Company follows mercantile system of accounting and recognizes significant items of income and expenditure on accrual basis.

2. Use of Estimates

The preparation of financial statements in conformity with Indian GAAP requires the management to make judgments, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities and the disclosure of contingent liabilities, at the end of the reporting period. Although these estimates are based on the management's best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in the outcomes requiring a material adjustment to the carrying amounts of assets or liabilities in future periods.

3. Revenue Recognition: -

Expenses and Income considered payable and receivable respectively are accounted for on accrual.

4. Property, plant & equipments: -

Property, plant & equipments have been stated at actual cost inclusive of freight taxes & other incidental expenses related to acquisition and installation of the concerned assets.

Company has adopted cost model for all class of items of Property Plant and Equipment.

5. Depreciation on Property, plant & equipments: -

Depreciation is provided on Property, plant & equipments on straight line basis in accordance with the useful life of the assets as prescribed in Schedule II to the Companies Act, 2013.

6. Investments: -

There are no investments held by the company as on the date of balance sheet.

7. Retirement Benefits:-

The retirement benefits are accounted for as and when liability becomes due for payment.



8. Inventories :-

Inventories are valued at lower of cost or net realizable value on FIFO. The cost of inventories comprises all costs of purchase, costs of conversion and other costs incurred in bringing the inventories to their present location and condition.

9. Provisions

Provisions are recognized only when there is a present obligation as a result of past events and when a reliable estimate of the amount of the obligation can be made. Liabilities which are material and whose future outcome cannot be ascertained with reasonable certainty are treated as contingent. Contingent liabilities not provided for are in respect of:

| | 2022 Amount | 2021 Amount |
|--|----------------|----------------|
| I. Contingent Liabilities | | |
| -Claims not acknowledged as debts | Nil | Nil |
| -Guarantee | | |
| -Other money for which the company is contingently liable | | |
| II. Commitments | | |
| -Estimated value of contract remaining to be executed on capital accounts and not provided for (Net of advances) | Nil | Nil |
| -Uncalled liability on shares and other investments partly paid | | |
| -Other commitments | | |

10. Taxes on Income :-

Provision for current tax is made based on the tax payable under the current provisions of the tax laws applicable in the jurisdiction where in the income is assessable.

Deferred tax expenses or benefit is recognized on timing differences being the difference between taxable income and accounting income that arises in one period and are capable of reversal in one or more subsequent periods. Deferred Tax assets and liabilities are accounted for, using the tax rates and tax laws applicable as on the Balance Sheet date.

B. Notes on Accounts

1. Sundry Creditors, Sundry Debtors, Loans & Advances have been taken at their book value subject to confirmation and reconciliation.
2. Payment to Director

| Directors Remuneration | 2021-22 (Rs in thousands) | 2020-21 (Rs in thousands) |
|------------------------|---------------------------------|---------------------------------|
| Salary & Bonus | 650 | 480 |
| Sitting fees | - | - |
| Total | 650 | 480 |

3. Loans and Advances are considered good in respect of which company does not hold any security other than the personal guarantee of persons.



4. Major components of Deferred tax

| Particulars | As at 31.03.2022 (Rs) |
|--|-----------------------------|
| A) Deferred Tax Liabilities | |
| Depreciation | - |
| Total | - |
| B) Deferred Tax Assets | |
| Disallowance u/s 40(a)(ia) | - |
| Disallowance U/s 43B | - |
| Depreciation | 14.16/- |
| MAT credit available | - |
| Total | - |
| Net Deferred Tax liabilities/(assets) (A-B) | -14.16/- |

5. Related Party Disclosure

| Sr. No. | Category | Name of the related Party |
|---------|---|--|
| 1 | Subsidiaries | ----- |
| 2 | Key Management | Shri Prashant Lakhani Shri Karunakar Reddy Katta |
| 3 | Associates | --- |
| 4 | Relatives of Key Management Personnel | Smt Heena Prashant Lakhani (Director's wife) Smt Katta Srilata(Director's wife) |
| 5. | A private company in which a director is a member or director | Greenopan Agroboards Private Limited (Common director Shri Karunakar Reddy Katta) |

Transaction with Related Parties

| Sr. No. | Nature of Transaction | Amount (Rs in thousands) | Name of Related Party |
|---------|-------------------------|---|---|
| 1. | Director's remuneration | 650.00/- | Prashant Lakhani |
| 2. | Loan accepted | 1800.00/- 4727.50/- | Heena Lakhani Katta Srilata |
| 3. | Loan repaid | 290.00/- 201.60/- 74.90/- 2800.00/- 1825.00/- | Prashant Lakhani Greenopan Agroboards Pvt Ltd Karunakar Reddy Katta Heena Lakhani Katta Srilata |



6. Key Financial Ratios

| S. No. | Particulars | Numerator | Denominator | As on 31st March 2022 | As on 31st March 2021 |
|--------|--|----------------|--|-----------------------|-----------------------|
| a. | Current Ratio (In Times) | Current Assets | Current Liabilities | 1.03 | 1.17 |
| b. | Debt Equity Ratio (In Times) | Debt | Shareholders' Equity | 4.70 | 3.96 |
| c. | Debt Service Coverage Ratio (In Times) | EBIT | Repayment Of Bank Borrowing + Interest | 7.88 | NA |
| d. | Return On Equity Ratio (In %) | EBIT | Shareholders' Equity | 70.41% | 117.96% |
| e. | Inventory Turnover Ratio (In Times) | Net Purchases | Average Inventory | 7.69 | 6.2643 |
| f. | Trade Receivable Turnover Ratio (In Times) | Net Sales | Average Accounts Receivable | 4.22 | 4.925 |
| g. | Trade Payable Turnover Ratio (In Times) | Net Purchases | Average Accounts Payable | 2.58 | 3.269 |
| h. | Capital Turnover Ratio (In Times) | Total Sales | Shareholders' Equity | 41.24 | 36.218 |
| i. | Net Profit Ratio (In %) | Profit/(Loss) | Revenue | 1.70% | 3.25% |

The increase in capital turnover ratio is due to increase in revenue from operations.

The decrease in net profit ratio is due to increase in depreciation expense and other costs as compared to previous financial year.

7. The Company is a Small and Medium Sized Company (SMC) as defined in the Companies (Accounting Standards) Rules, 2021 notified under the Companies Act, 2013. Accordingly, the Company has complied with the Accounting Standards as applicable to a Small and Medium Sized Company.

8. In the opinion of the board of directors, current assets, deposits and advances are approximately of the value stated, if realised in the ordinary course of business and provisions of all known liabilities are adequate and not in excess of the amount reasonably necessary

9. Unsecured loans & Advances:

(a) All the unsecured loans have been guaranteed personally by one of the director of company.

The MSME status of the creditors is not known to the company; hence the information is not given.

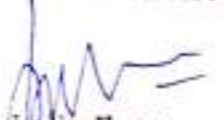


Previous year figures have been regrouped or rearranged whenever necessary.
Signature to Note "1" to "13" of Balance sheet and "13" to "20" of Profit and Loss account

In terms of Our Separate Report of Even Date Attached

Nagpur Dated the 7th September 2022.

For Lalit Jham
Chartered Accountant


Lalit Jham
M.No : 040501



For G.B.Logistic Private Ltd


Director

Prashant Lakhani
DIN 00559519


Director

Karunakar Reddy Katta
DIN 07881812

