

Independent Auditor's Report

To the Members of

G.B. LOGISTICS PRIVATE LIMITED

Report on the Financial Statements

Opinion

We have audited the accompanying financial statements of **G.B. LOGISTICS PRIVATE LIMITED** (Bearing Corporate Identification No. U63030MH2019PTC334896), which comprise the Balance Sheet as at 31st March, 2023 & the Statement of Profit and Loss and cash flow statement for the year then ended, and a summary of the significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2023, and of profit and cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other Information

The Company's Board of Directors is responsible for the other information. The other information comprises the Board's Report including Annexures to the Board's Report but does not include the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other



information. We are required to report that fact. We have nothing to report in this regard.

Responsibility of Management for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate implementation and maintenance of accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the company's financial reporting process.

Auditor's Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.



- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the Annexure "A" a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

1. As required by Section 143(3) of the Act, we report that:

- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- (c) The Balance Sheet & Statement of Profit and Loss and cash flows dealt with by this Report are in agreement with the books of account.
- (d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with relevant rules thereunder; and
- (e) On the basis of the written representations received from the directors as on 31st March, 2023 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2023 from being appointed as a director in terms of Section 164 (2) of the Act.



- (f) With respect to the adequacy of the internal financial controls with reference to financial statements of the Company and the operating effectiveness of such controls, the company is exempt from getting an audit opinion on internal financial control.
- (g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

1. The Company does not have any pending litigations which would impact its financial position.

2. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses hence has made no provision, as required under the applicable law or accounting standards.

3. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

4. (i) The management has represented that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(ii) The management has represented, that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and

(iii) Based on audit procedures which we considered reasonable and appropriate in the circumstances, nothing has come to their notice that has caused them to believe that the representations under sub-clause (i) and (ii) contain any material mis-statement.

5. The company has not declared or paid any dividend during the year.

For Lalit Jham
Chartered Accountant



A handwritten signature in blue ink, appearing to be "Lalit Jham", with a stylized flourish at the end.

Place: Nagpur

Date: 30.08.2023

UDIN: 23040501BGYTLI7706

Lalit Jham

Membership No: 040501

ANNEXURE A REFERRED TO IN THE AUDITOR'S REPORT ON THE ACCOUNTS OF G.B. LOGISTICS PVT. LTD. FOR THE YEAR ENDING 31ST MARCH 2023

As required by the Companies (Auditor's Report) Order, 2020, issued by the Central Government of India in term of sub-section (11) of section 143 of the Companies Act, 2013 taking into consideration the information and explanations given to us and the books of account and other records examined by us in the normal course of audit, and to the best of our knowledge and belief, we report the following:

S. No.	Particulars	Auditors Remark
(i)	(a) whether the company is maintaining proper records showing full particulars, including quantitative details and situation of property plant & equipments;	Yes the company is maintaining proper records as required under the act.
	(b) whether these property plant & equipments have been physically verified by the management at reasonable intervals; whether any material discrepancies were noticed on such verification and if so, whether the same have been properly dealt with in the books of account;	As explained to us, all the fixed assets have been physically verified by the management during the year at reasonable intervals, which in our opinion, is reasonable having regard to the size of the company and the nature of assets. No material discrepancies were noticed on such physical verification.
	(c) whether the title deeds of immovable properties are held in the name of the company. If not, provide the details thereof	This clause is not applicable as there are no immovable properties in Property, Plant and Equipment.
	(d) whether the company has revalued its Property, Plant and Equipment (including Right of Use assets) or intangible assets or both during the year and, if so, whether the revaluation is based on the valuation by a Registered Valuer; specify the amount of change, if change is 10% or more in the aggregate of the net carrying value of each class of Property, Plant and Equipment or intangible assets;	The company has not revalued its Property, Plant and Equipment.



	(e) whether any proceedings have been initiated or are pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made there under, if so, whether the company has appropriately disclosed the details in its financial statements	As explained to us no proceedings have been initiated or are pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act.
(ii)	(a) whether physical verification of inventory has been conducted at reasonable intervals by the management and whether, in the opinion of the auditor, the coverage and procedure of such verification by the management is appropriate; whether any discrepancies of 10% or more in the aggregate for each class of inventory were noticed and if so, whether they have been properly dealt with in the books of account;	As explained to us, the inventory of stocks of trading goods has been physically verified by the management at regular intervals during the year. In our opinion and according to the information and explanations given to us and on the basis of our examination of the records of inventory, the Company has maintained proper records of inventory and there were no material discrepancies noticed on physical verification of inventory as compared to the book records
	(b) whether during any point of time of the year, the company has been sanctioned working capital limits in excess of five crore rupees, in aggregate, from banks or financial institutions on the basis of security of current assets; whether the quarterly returns or statements filed by the company with such banks or financial institutions are in agreement with the books of account of the Company, if not, give details.	The company has not been granted working capital limits in excess of five crore rupees.
(iii)	(iii) (a) whether during the year the company has provided loans or provided advances in the nature of loans, or stood guarantee, or provided security to any other entity (A) the aggregate amount during the year, and balance outstanding at the balance sheet date with respect to such loans or advances and guarantees or security to subsidiaries, joint ventures and associates; (B) the aggregate amount during the year, and balance outstanding at the balance sheet date with respect to such loans or advances and guarantees or security to	(A) The company has not granted any loan to any subsidiary, joint venture or associate entity during the year (B) The company has not granted any loan to any entity during the year.



	parties other than subsidiaries, joint ventures and associates;	
	(b) whether the terms and conditions of the grant of such loans are not prejudicial to the company's interest;	This clause is not applicable to the company.
	(c) whether the schedule of repayment of principal and payment of interest has been stipulated and whether the repayments or receipts are regular;	This clause is not applicable to the company.
	(d) if the amount is overdue, state the total amount overdue for more than ninety days, and whether reasonable steps have been taken by the company for recovery of the principal and interest;	This clause is not applicable to the company.
	(e) whether any loan or advance in the nature of loan granted which has fallen due during the year, has been renewed or extended or fresh loans granted to settle the overdues of existing loans given to the same parties, if so, specify the aggregate amount of such dues renewed or extended or settled by fresh loans and the percentage of the aggregate to the total loans or advances in the nature of loans granted during the year	As explained to us no such case exists.
(iv)	in respect of loans, investments, guarantees, and security whether provisions of section 185 and 186 of the Companies Act, 2013 have been complied with. If not, provide the details thereof.	In our opinion and according to the information and explanations given to us, the provisions of section 185 and 186 of the Companies Act, 2013 have been complied with.
(v)	in case the company has accepted deposits, whether the directives issued by the Reserve Bank of India and the provisions of sections 73 to 76 or any other relevant provisions of the Companies Act, 2013 and the rules framed there under, where applicable, have been complied with? If not, the nature of contraventions should be stated; If an order has been passed by Company Law Board or National Company Law Tribunal or Reserve Bank of India or any court or any other tribunal, whether the same has been complied with or not?	In our opinion and according to the information and explanations given to us, the Company has not accepted deposits from the public during the year and therefore, the provisions of Section 73 to 76 of the Companies Act, 2013 and Rules made there under are not applicable to the Company.
(vi)	where maintenance of cost records has been specified by the Central Government under sub-section (1) of section 148 of the Companies Act, whether such accounts and records have been made and maintained;	The maintenance of cost record has not been prescribed by the Central Government under sub-section (1) of section 148 of the Companies Act, 2013.
(vii)	(a) is the company regular in depositing undisputed	According to the



	statutory dues including income-tax, Goods and Services Tax, and any other statutory dues with the appropriate authorities and if not, the extent of the arrears of outstanding statutory dues as at the last day of the financial year concerned for a period of more than six months from the date they became payable, shall be indicated.	information and explanations given to us, the company was generally regular in depositing statutory dues.
	(b) in case dues of income tax, Goods and Service tax or any other statutory dues have not been deposited on account of any dispute, then the amounts involved and the forum where dispute is pending shall be mentioned. (A mere representation to the concerned Department shall not constitute a dispute).	According to the records examined by us and the information and explanations given to us, there are no disputed amounts due in respect of income tax, Goods and Service Tax or any other statutory dues at the end of the year outstanding in the books.
(viii)	whether any transactions not recorded in the books of account have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961), if so, whether the previously unrecorded income has been properly recorded in the books of account during the year.	According to the records examined by us and the information and explanations given to us, there are no such transactions.
(ix)	(a) whether the company has defaulted in repayment of loans or other borrowings or in the payment of interest thereon to any lender, if yes, the period and the amount of default to be reported (b) whether the company is a declared wilful defaulter by any bank or financial institution or other lender; (c) whether term loans were applied for the purpose for which the loans were obtained; if not, the amount of loan so diverted and the purpose for which it is used may be reported; (d) whether funds raised on short term basis have been utilised for long term purposes, if yes, the nature and amount to be indicated; (e) whether the company has taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures, if so, details thereof with nature of such transactions and the amount in each case; (f) whether the company has raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies, if so, give details thereof and also report if the company	Based on our audit procedures and on the basis of information and explanations given by the management, the Company has not defaulted in the repayment of dues to any of its lender during the year. The company has not been declared as wilful defaulter. No Term loans have been applied during the year. Funds have been raised on short term basis from banks which have been utilized for the purpose for which such loan has been taken. No funds have been raised on account to associates etc neither has the company has raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies.



	has defaulted in repayment of such loans raised;	
(x)	(a) whether moneys raised by way of initial public offer or further public offer (including debt instruments) during the year were applied for the purposes for which those are raised, if not, the details together with delays or default and subsequent rectification, if any, as may be applicable, be reported; (b) whether the company has made any preferential allotment or private placement of shares or convertible debentures (fully, partially or optionally convertible) during the year and if so, whether the requirements of section 42 and section 62 of the Companies Act, 2013 have been complied with and the funds raised have been used for the purposes for which the funds were raised, if not, provide details in respect of amount involved and nature of non-compliance;	The Company has not raised any money by way of initial public offer or further public offer during the year. As per the explanation given to us and information provided the company has not made preferential allotment & private placement of shares during the year under review
(xi)	(a) whether any fraud by the company or any fraud on the company has been noticed or reported during the year, if yes, the nature and the amount involved is to be indicated; (b) whether any report under sub-section (12) of section 143 of the Companies Act has been filed by the auditors in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government; (c) whether the auditor has considered whistle-blower complaints, if any, received during the year by the company;	As per the explanation given to us and information provided no fraud on or by the company has been noticed or reported neither have there been any whistle blower complaints received as informed to us.
(xii)	whether the Nidhi Company has complied with the Net Owned Funds to Deposits in the ratio of 1: 20 to meet out the liability and whether the Nidhi Company is maintaining ten per cent unencumbered term deposits as specified in the Nidhi Rules, 2014 to meet out the liability;	Since the company is not a Nidhi Company this clause is not applicable.
(xiii)	whether all transactions with the related parties are in compliance with sections 177 and 188 of Companies Act, 2013 where applicable and the details have been disclosed in the Financial Statements etc., as required by the applicable accounting standards;	As per the explanation given to us and information provided transactions with the related parties are in compliance with sections 177 and 188 of Companies Act, 2013
(xiv)	(a) whether the company has an internal audit system commensurate with the size and nature of its business;	According to the information and explanations given to us, the company has no internal audit system



(xv)	whether the company has entered into any non-cash transactions with directors or persons connected with him and if so, whether the provisions of section 192 of Companies Act, 2013 have been complied with;	According to the information and explanations given to us the company has not entered into any non-cash transactions with directors or persons connected with him with regards to section 192.
(xvi)	whether the company is required to be registered under section 45-IA of the Reserve Bank of India Act, 1934 and if so, whether the registration has been obtained.	The company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934
(xvii)	whether the company has incurred cash losses in the financial year and in the immediately preceding financial year, if so, state the amount of cash losses	The company has not incurred any cash losses during the financial year and in the immediately preceding financial year .
(xviii)	whether there has been any resignation of the statutory auditors during the year, if so, whether the auditor has taken into consideration the issues, objections or concerns raised by the outgoing auditors;	There have been no resignation by statutory auditors during the year.
(xix)	on ,the basis of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the financial statements, the auditor's knowledge of the Board of Directors and management plans, whether the auditor is of the opinion that no material uncertainty exists as on the date of the audit report that company is capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date;	As per the explanation given to us and information provided by the company we opine that as on the date of the audit report that company is capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date.
(xx)	(a) whether, in respect of other than ongoing projects, the company has transferred unspent amount to a Fund specified in Schedule VII to the Companies Act within a period of six months of the expiry of the financial year in compliance with second proviso to sub-section (5) of section 135 of the said Act; (b) whether any amount remaining unspent under sub-section (5) of section 135 of the Companies Act, pursuant to any ongoing project, has been transferred to special account in compliance with the provision of sub-section (6) of section 135 of the said Act;	This clause is not applicable to the company.
(xxi)	whether there have been any qualifications or adverse remarks by the respective auditors in the Companies (Auditor's Report) Order (CARO) reports of the companies included in the consolidated financial	This clause is not applicable to the company since no reports of other companies have been



	statements, if yes, indicate the details of the companies and the paragraph numbers of the CARO report containing the qualifications or adverse remarks.	included in the financial statements.
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For Lalit Jham
Chartered Accountant



Lalit Jham
Membership No: 040501

Place: Nagpur
Date: 30.08.2023
UDIN: 23040501BGYTLI7706



FORM NO. 3CA*[See rule 6G(1)(a)]*

Audit report under section 44AB of the Income-tax Act, 1961, in a case where the accounts of the business or profession of a person have been audited under any other law

I report that statutory audit of GB LOGISTICS PRIVATE LIMITED

Address: FLAT NO 301 DEVIPRABHA PRIDE CEMENT ROAD SHIVAJI NAGAR Maharashtra 440010

PAN AAICG1436H was conducted by Me LALIT JHAM in the pursuance of the provision of the 14-Companies Act, 2013 Act, and I annex here to copy My audit report dated 24/09/2023 along with copy each of the-

- (a) the audited Profit and Loss Account for the period beginning from 01/04/2022 to ending on 31/03/2023
- (b) the audited balance sheet as at, 31/03/2023
- (c) the document declared by the said act to be part of, annexed to, the Profit and Loss Account and Balance Sheet.

- 2. The statement of particular required to be furnished under section 44AB is annexed herewith in Form No. 3CD.
- 3. In My opinion and to the best of My information and according to examination of books of account including other relevant documents and explanations given to Me, the particulars given in the said Form No.3CD are true and correct subject to the following observations/qualifications, if any:

Place : NAGPUR

Date : 28/09/2023

UDIN : 230405D1BG4T4A8904



Name : LALIT MEGHRAJ JHAM

Membership No. : 040581

Firm Name : LALIT JHAM

Firm Registration No. :

Address : 1419, DESHPANDE LAYOUT Maharashtra 440008

FORM 3CD			
[See rule 6 G(2)]			
Statement of particulars required to be furnished under section 44AB of the Income-tax Act, 1961			
PART A			
1	Name of the Assessee	GB LOGISTICS PRIVATE LIMITED	
2	Address of the Assessee	FLAT NO 301, DEVIPRABHA PRIDE, CEMENT ROAD, NAGPUR, NAGPUR, Maharashtra 440010 INDIA-91	Pin Code 440010
3	Permanent Account Number (PAN)	AAICG1436H	Aadhar no. of the Assessee, if available

4	Whether the assessee is liable to pay indirect tax like excise, duty, service tax, sales tax, goods and service tax, customs duty, etc. if yes, please furnish the registration number or GST number or any other identification number allotted for the same			Yes
	Type	State (optional)	Other Indirect Tax Type	Registration / Identification No.
1	Goods and Services Tax	Maharashtra		27AAICG1436H1ZO

5	Status	Private Company		
6	Previous year from	From :01/04/2022	To : 31/03/2023	
7	Assessment year	2023-24		
8	Indicate the relevant clause of section 44AB under which the audit has been conducted			
	Clause 44AB(a)- Total sales/turnover/gross receipts in business exceeding specified limits			
8a	Whether the assessee has opted for taxation under section 115BA/115BAA/115BAB/115BAC/115BAD?			
	Section Under which option exercised			

PART - B			
9a	If firm or Association of Persons, indicate names of partners/members and their profit sharing ratios. In case of AOP, whether shares of members are indeterminate or unknown?		-- Not Applicable --
	Name		Profit Sharing Ratio (%)

9b	If there is any change in the partners or members or in their profit sharing ratio since the last date of the preceding year, the particulars of such change				No
	Date of change	Name of Partner/Member	Type of change	Old profit sharing ratio	New profit Sharing Ratio

10a	Nature of business or profession (if more than one business or profession is carried on during the previous year, nature of every business or profession).		
	Sector	Sub Sector	Code
1	WHOLESALE AND RETAIL TRADE	Wholesale of other products n.e.c-09027	09027
2	TRANSPORT & LOGISTICS SERVICES	Freight transport by road-11008	11008

10b	If there is any change in the nature of business or profession, the particulars of such change			No
	Business	Sector	Sub Sector	Code

11a	Whether books of accounts are prescribed under section 44AA, if yes, list of books so prescribed.	No
	Books prescribed	

11b	List of books of account maintained and the address at which the books of accounts are kept.(In case books of account are maintained in a computer system, mention the books of account generated by such computer system. If the books of accounts are not kept at one location, please furnish the addresses of locations along with the details of books of accounts maintained at each location.)	
	Books maintained	Address Details



		(Address 1, Address 2, City Or Town Or District, State, Zip Code/Pin Code, Country)
1	CASH BOOK, BANK BOOK, JOURNAL & LEDGER.	FLAT NO 301 DEVIPRAHIA CEMENT ROAD NAGPUR Maharashtra 440010 INDIA-91

11c	List of books of account and nature of relevant documents examined.	
	Books examined	
1	CASH BOOK, BANK BOOK, JOURNAL & LEDGER.	

12	Whether the profit and loss account includes any profits and gains assessable on presumptive basis, if yes, indicate the amount and the relevant section(44AD,44ADA,44AE,44AF,44B,44BB,44BBA,44BBB, Chapter XII-G, First Schedule or any other relevant section.) ?		No
	Section	Amount	Description (In case OTHER)

13a	Method of accounting employed in the previous year	02-Mercantile system
b	Whether there had been any change in the method of accounting employed vis -a- vis the method employed in the immediately preceding previous year.	No

c	If answer to 13(b) is in the affirmative, give details of such change, and the effect thereof on the profit or loss.		Nil
	Particulars	Increase in profit	Decrease in profit

d	Whether any adjustment is required to be made to the profits or loss for complying with the provisions of income computation and disclosure standards notified under section 145(2).	No
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e	If answer to (d) above is in the affirmative, give details of such adjustments		Nil
	ICDS	Increase in profit (Rs.)	Decrease in profit (Rs.)
			Net effect (Rs.)

f	Disclosure as per ICDS	
	ICDS	Disclosure
1	ICDS I- Accounting Policies	a. Mercantile method of accounting employed. Expenses and Income are accounted for on accrual basis as per generally accepted accounting principles in India. b. Going Concern Principle adhered to. 2. There is no change in the accounting Policies.
2	ICDS II-Valuation of Inventories	As per Cost or Net Realizable Value whichever is lower.
3	ICDS III-Construction Contracts	Not involved in Construction activities, hence this ICDS is not applicable and hence no disclosure required.
4	ICDS IV-Revenue Recognition	1. None of the transaction involving sale of goods or service is there which has not been recognized as revenue during the previous year for lack of reasonable certainty about its ultimate collection.
5	ICDS V-Tangible Fixed Assets	As per Clause no. 18 to the Tax audit report
6	ICDS VII-Governments Grants	Since Assessee has not received any government grant during the previous year, no disclosure required under this ICDS
7	ICDS IX-Borrowing Costs	1. Assessee is not carrying any inventory that require a period of 12 months or more to bring them to a saleable condition hence no borrowing costs has been accounted for in the costs of such inventory. 2. Assessee is not required to capitalize any borrowing costs during the previous year.
8	ICDS X-Provisions, Contingent Liabilities and Contingent Assets	There are no Contingent Liabilities which has been recognized & require disclosure as per para 21(1) of ICDS-X.



14a	Method of valuation of closing stock employed in the previous year	3-Lower of Cost or Market rate	
14b	In case of deviation from the method of valuation prescribed u/s 145A, and the effect thereof on the profit or loss, please furnish	---No Deviation---	
	Particulars	Increase in profit	Decrease in profit

15	Give the following particulars of the capital asset converted into stock-in-trade			Nil
	Description of capital asset	Date of acquisition	Cost of acquisition	Amount at which the asset is converted into stock-in trade

16a	Amounts not credited to the profit and loss account, being - The items falling within in the scope of section 28	Nil
	Description	Amount

16b	Amounts not credited to the profit and loss account, being The pro forma credits, drawbacks, refund of duty of customs or excise or service tax, or refund of sales tax or value added tax or Goods & Services Tax, where such credits, drawbacks or refund are admitted as due by the authorities concerned	Nil
	Description	Amount

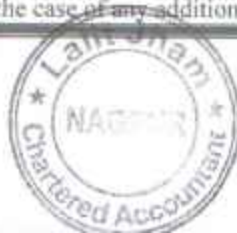
16c	Escalation claims accepted during the previous year	Nil
	Description	Amount

16d	any other item of income	Nil
	Description	Amount

16e	Capital receipt, if any	Nil
	Description	Amount

17	Where any land or building or both is transferred during the previous year for a consideration less than value adopted or assessed or assessable by any authority of a State Government referred to in section 43CA or 50C, please furnish Nil				
	Details of property	Address of Property (Address 1, Address 2, City Or Town Or District, Zip Code/Pin Code, Country, State)	Consideration received or accrued	Value adopted or assessed or assessable	Whether provisions of second proviso to sub-section (1) of section 43 CA or fourth proviso to clause (x) sub-section (2) of section 56 applicable?

18	Particulars of depreciation allowable as per the Income-tax Act, 1961 in respect of As per Annexure-A attached each asset or block of assets, as the case may be, in the following form :-			
	a. Description of the block assets /Class of assets			
	b. Rate of depreciation			
	c. Opening WDV/Actual be			
	c(a). Adjustment made to the written down value under section 115BAA/115BAD (for assessment year 2021-22 only)			
	c(b).Adjustment made to the written down value of Intangible asset due to excluding value of goodwill of a business or profession			
	c(c).Adjusted written down value			
	d. Additions/deductions during the year with dates; in the case of any addition of an asset.			



	date put to use; including adjustments on account of
	i) Purchase value
	ii) CENVAT
	iii) Change in rate of exchange of currency, and
	iv) Subsidy or grant or reimbursement, by whatever name called
	Total value of purchases
	Put to use less than 180 days
	Put to use more than 180 days
	Deduction
	Deletions out of opening WDV/Purchases put of use for 180 days or more
	Deletions out of purchase put to use for less than 180 days
	Total deduction
	e. Depreciation allowable
	f. Written down value at the end of the year

19	Amounts admissible under sections		Nil
	Section	Amount debited to profit and loss account	Amount admissible as per the provisions of the Income-tax Act, 1961 and also fulfils the conditions, if any specified under the relevant provisions of Income-tax Act, 1961 or Income-tax Rules, 1962 or any other guidelines, circular, etc., issued in this behalf.

20a	Any sum paid to an employee as bonus or commission for services rendered, where such sum was otherwise payable to him as profits or dividend. [Section 36(1)(ii)]	Nil
	Description	Amount

20b	Details of contributions received from employees for various funds as referred to in section 36(1)(va)				Nil
	Nature of fund	Sum received from employees	Due date for payment	The actual amount paid	Actual date of payment to the concerned authorities

21a	Please furnish the details of amounts debited to the profit and loss account, being in the nature of capital, personal, advertisement expenditure etc.		Nil
	Capital Expenditure	Particulars	Amount

21b	Amounts inadmissible under section 40(a):-	
i	As payment to non-resident referred to in sub-clause (i)	

iA	Details of payment on which tax is not deducted						Nil
	Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the Payee, if available	Aadhaar number of Payee, if available	Address Details (Address 1, Address 2 ,City Or Town Or District , Zip Code ,Country ,State)

iB	Details of payment on which tax has been deducted but has not been paid during the previous year or in the subsequent year before the expiry of time prescribed under section 200(1)							
	Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the Payee, if available	Aadhaar number of Payee, if available	Address Details (Address 1, Address 2 .City Or Town Or District , Zip Code .Country ,State)	Amount of tax deducted

bii	As payment referred to in sub-clause (ia)	
iiA	Details of payment on which tax is not deducted	Nil



Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the Payee, if available	Aadhaar number of Payee, if available	Address Details (Address 1, Address 2, City Or Town Or District, Zip Code, Country, State)

iiB	Details of payment on which tax has been deducted but has not been paid on or before the due date specified in sub-section (1) of section 139.								
	Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the Payee, if available	Aadhaar number of Payee, if available	Address Details (Address 1, Address 2, City Or Town Or District, Zip Code, Country, State)	Amount of tax deducted	Amount out of (VI) deposited, if any

biii	As payment referred to in sub-clause (ib)							Nil
A	Details of payment on which levy is not deducted:							
	Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the Payee, if available	Aadhaar number of Payee, if available	Address Details (Address 1, Address 2, City Or Town Or District, Zip Code, Country, State)	

B	Details of payment on which levy has been deducted but has not been paid on or before the due date specified in sub-section (1) of section 139 Nil								
	Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the Payee, if available	Aadhaar number of Payee, if available	Address Details (Address 1, Address 2 ,City Or Town Or District , Zip Code ,Country ,State)	Amount of tax deducted	Amount out of (VI) deposited, if any

iv	Fringe benefit tax under sub-clause (ic) Nil							
v	Wealth tax under sub-clause (iia) Nil							
vi	Royalty, license fee, service fee etc. under sub-clause (iib) Nil							

vii	Salary payable outside India to a non - resident without TDS etc. under sub-clause (iii) Nil							
	Date of payment	Amount of payment	Name of the payee	PAN of the Payee, if available	Aadhaar number of Payee, if available	Address Details (Address 1, Address 2, City Or Town Or District, Zip Code, Country, State)		

viii	Payment to PF /other fund etc. under sub-clause (iv) Nil							
ix	Tax paid by employer for perquisites under sub-clause (v) Nil							

c	Amounts debited to profit and loss account being, interest, salary, bonus, commission or remuneration inadmissible under section 40(b)/40(ba) and computation thereof:						Nil
	Particulars	Section	Amount debited to P/L A/C	Amount admissible	Amount inadmissible	Remarks	

dA	Disallowance/deemed income under section 40A(3): On the basis of the examination of books of account and other relevant documents/evidence, whether the expenditure covered under section 40A(3) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft. If not, please furnish the details:						Yes
----	--	--	--	--	--	--	-----



	Date Of Payment	Nature Of Payment	Amount	Name of the payee	Permanent Account Number of the payee, if available	Aadhaar number of Payee, if available

B	On the basis of the examination of books of account and other relevant documents/evidence, whether the payment referred to in section 40A(3A) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft If not, please furnish the details of amount deemed to be the profits and gains of business or profession under section 40A(3A):					Yes
---	---	--	--	--	--	-----

	Date Of Payment	Nature Of Payment	Amount	Name of the payee	Permanent Account Number of the payee, if available	Aadhaar number of Payee, if available

e	Provision for payment of gratuity not allowable under section 40A(7):			Nil
f	Any sum paid by the assessee as an employer not allowable under section 40A(9):			Nil

g	Particulars of any liability of a contingent nature:			Nil
	Nature Of Liability			Amount

h	Amount of deduction inadmissible in terms of section 14A in respect of the expenditure incurred in relation to income which does not form part of the total income:			Nil
	Particulars			Amount

i	Amount inadmissible under the proviso to section 36(1)(iii).			Nil
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22	Amount of interest inadmissible under section 23 of the Micro, Small and Medium Enterprises Development Act, 2006.			Nil
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23.	Particulars of any payment made to persons specified under section 40A(2)(b) Nil					
	Name of Related Person	PAN of Related Person	Aadhaar number of Related Person, if available	Relation	Nature of transaction	Payment Made(Amount)

24.	Amounts deemed to be profits and gains under section 32AC or 32AD or 33AB or 33AC or 33ABA.			Nil
	Section	Description	Amount	

25.	Any amount of profit chargeable to tax under section 41 and computation thereof				Nil
	Name of Person	Amount of income	Section	Description of Transaction	Computation if any

26	(i) In respect of any sum referred to in clause (a),(b),(c),(d),(e),(f) or (g) of section 43B, the liability for which:-		
A	pre-existed on the first day of the previous year but was not allowed in the assessment of any preceding previous year and was		
a	Paid during the previous year:		Nil
	Section	Nature of liability	Amount

b	Not paid during the previous year:		Nil
	Section	Nature of liability	Amount



B	was incurred in the previous year and was	
A	paid on or before the due date for furnishing the return of income of the previous year under section 139(1);	Nil
	Section	Nature of liability
		Amount

b	not paid on or before the aforesaid date	Nil
	Section	Nature of liability
		Amount

C	State whether sales tax, goods & services Tax, customs duty, excise duty or any other indirect tax, levy, cess, impost etc. is passed through the profit and loss account	No
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27a	Amount of Central Value Added Tax Credits/ Input Tax Credit(ITC) availed of or utilised during the previous year and its treatment in profit and loss account and treatment of outstanding Central Value Added Tax Credits/Input Tax Credit(ITC) in accounts.	No
	CENVAT/ITC	Amount
	Opening Balance	Nil
	Credit Availed	Nil
	Credit Utilized	Nil
	Closing /outstanding Balance	Nil
		Treatment in Profit & Loss/Accounts

b.	Particulars of income or expenditure of prior period credited or debited to the profit and loss account.	Nil
	Type	Particulars
		Amount
		Prior period to which it relates (Year in yyyy - yy format)

28	Whether during the previous year the assessee has received any property, being share of a company not being a company in which the public are substantially interested, without consideration or for inadequate consideration as referred to in section 56(2) (viii), if yes, please furnish the details of the same	No
	Name of the person from which shares received	PAN of the person, if available
	Aadhaar number of Payee, if available	Name of the company whose shares are received
	CIN of the company	No. of Shares Received
	Amount of consideration paid	Fair Market value of the shares

29	Whether during the previous year the assessee received any consideration for issue of shares which exceeds the fair market value of the shares as referred to in section 56(2) (viib) , if yes, please furnish the details of the same	No
	Name of the person from whom consideration received for issue of shares	PAN of the person, if available
	Aadhaar number of Payee, if available	No. of Shares issued
	Amount of consideration received	Fair Market value of the shares

Aa	Whether any amount is to be included as income chargeable under the head 'income from other sources' as referred to in clause (ix) of sub-section (2) of section 56?	Nil
	Nature of income	Amount

Ba	Whether any amount is to be included as income chargeable under the head 'income from other sources' as referred to in clause (x) of sub-section (2) of section 56?	Nil
	Nature of income	Amount(in Rs)



30	Details of any amount borrowed on hundi or any amount due thereon (including interest on the amount borrowed) repaid, otherwise than through an account payee cheque. [Section 69D]									No
	Name of the person from whom amount borrowed or repaid on hundi	PAN of the person, if available	Aadhaar number of Person, if available	Address Details (Address 1, Address 2 ,City Or Town Or District , Zip Code/Pin Code ,Country ,State)	Amount borrowed	Date of Borrowing	Amount due including interest	Amount repaid	Date of Repayment	

Aa	Whether primary adjustment to transfer price, as referred to in sub-section (1) of section 92CE, has been made during the previous year. (b) If yes, please furnish the following details.						Nil
	Under which clause of sub-section (1) of section 92CE primary adjustment is made?	Amount (in Rs.) of primary adjustment	Whether the excess money available with the associated enterprise is required to be repatriated to India as per the provisions of sub-section (2) of section 92CE.	Whether the excess money has been repatriated within the prescribed time.	The amount (in Rs.) of imputed interest income on such excess money which has not been repatriated within the prescribed time	Expected date of repatriation of money	

Ba	Whether the assessee has incurred expenditure during the previous year by way of interest or of similar nature exceeding one crore rupees as referred to in sub-section (1) of section 94B (b) If yes, please furnish the following details						Nil
	Amount (in Rs.) of expenditure by way of interest or of similar nature incurred	Earnings before interest, tax, depreciation and amortization (EBITDA) during the previous year (in Rs.)	Amount (in Rs.) of expenditure by way of interest or of similar nature as per (i) above which exceeds 30% of EBITDA as per (ii) above.	Details of interest expenditure brought forward as per sub-section (4) of section 94B.		Details of interest expenditure carried forward as per sub-section (4) of section 94B:	
				Assessment Year	Amount (in Rs.)	Assessment Year	Amount (in Rs.)

Ca	Whether the assessee has entered into an impermissible avoidance arrangement, as referred to in section 96, during the previous year. (This Clause is kept in abeyance till 31st march, 2022) (b) If yes, please furnish the following details						Nil
	Nature of the impermissible avoidance arrangement			Amount (in Rs.) of tax benefit in the previous year arising, in aggregate, to all the parties to the arrangement			

31a	Particulars of each loan or deposit in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year:								
	Name of the lender or depositor	Address of the lender or depositor	Permanent Account Number (if available with the assessee) of the lender or	Aadhaar number of the lender or depositor, if available	Amount of loan or deposit taken or accepted	Whether the loan/deposit was squared up during the	Maximum amount outstanding in the account at any time during the Previous Year	Whether the loan or deposit was taken or accepted by cheque or bank draft or use of electronic	In case the loan or deposit was taken or accepted by cheque or bank draft, whether the same was taken or accepted by an



					s Year		system through a bank account.	cheque or an account payee bank draft.
1	HEENA LAKHANI	NAGPUR		3,425,000	No	1,501,000	Yes-Cheque	APC-Account payee cheque
2	KATTA SRILATA	NAGPUR		300,000	No	3,202,500	Yes-Cheque	APC-Account payee cheque
3	KANCHAN KUKREJA	NAGPUR		1,275,000	No	400,000	Yes-Cheque	APC-Account payee cheque
4	KARUNAKAR REDDY	NAGPUR		100,000	No	1,415,000	Yes-Cheque	APC-Account payee cheque

B	Particulars of each specified sum in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year:						Nil
	Name of the person from whom specified sum is received	Address of the person from whom specified sum is received	Permanent Account Number (if available with the assessee) of the person from whom specified sum is received	Aadhaar number of the Person from whom specified sum is received, if available	Amount of specified sum taken or accepted	Whether the specified sum was taken or accepted by cheque or bank draft or use of electronic clearing system through a bank account	In case the specified sum was taken or accepted by cheque or bank draft, whether the same was taken or accepted by an account payee cheque or an account payee bank draft.

Note: Particulars at (a) and (b) need not be given in case of a government company, a banking company or a corporate established by a central, state or provincial Act.

ba	Particulars of each receipt in an amount exceeding the limit specified in section 269ST, in aggregate from a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion from a person, during the previous year, where such receipt is otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account.						Nil
	Name of the Payer	Address of the Payer	Permanent Account Number (if available with the assessee) of the Payer	Aadhaar number of payer, if available	Nature of transaction	Amount of receipt	Date Of receipt

bb	Particulars of each receipt in an amount exceeding the limit specified in section 269ST, in aggregate from a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion from a person, received by a cheque or bank draft, not being an account payee cheque or an account payee bank draft, during the previous				Nil
	Name of the Payer	Address of the Payer	Permanent Account Number (if available with the assessee) of the Payer	Aadhaar number of payer, if available	Amount of receipt

bc	Particulars of each payment made in an amount exceeding the limit specified in section 269ST, in aggregate to a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion to a person, otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year.						Nil
	Name of the Payee	Address of the Payee	Permanent Account Number (if available with the assessee) of the Payee	Aadhaar number of payee, if available	Nature of transaction	Amount of Payment	Date Of Payment



[illegible]

Name of the Payee	Address of the Payee	Permanent Account Number (if available with the assessed) of the Payee	Aadhaar number of payee, if available	Amount of Payment

C	Particulars of each repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T made during the previous year
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d	Particulars of repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T received otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year.	Nil
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c	Particulars of repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T received otherwise than by a cheque or bank draft which is not an account payee cheque or account payee bank draft during the previous year :	Nil
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Note: Particulars at (c), (d) and (e) need not be given in the case of a repayment of any loan or deposit or specified advance taken or accepted from Government, Government company, banking company or a corporation established by a Central, State or Provincial Act

			the assessee) of the payer		cheque or account payee bank draft during the previous year

Note: Particulars at (c), (d) and (e) need not be given in the case of a repayment of any loan or deposit or specified advance taken or accepted from Government, Government company, banking company or a corporation established by a Central, State or Provincial Act

32a	Details of brought forward loss or depreciation allowance, in the following manner, to the extent available.							Nil
Assessment Year	Nature of loss / allowance	Amount as returned (if the assessed depreciation is less and no appeal pending then take assessed)	All losses/ allowances not allowed under section 115BAA/115BAC/115BAD	Amount as adjusted by withdrawal of additional depreciation	Amount as assessed (give reference to relevant order)		Remark	
					Amount U/S Date	Order U/S & Date		

b	Whether a change in shareholding of the company has taken place in the previous year due to which the losses incurred prior to the previous year cannot be allowed to be carried forward in terms of section 79.	No

c	Whether the assessee has incurred any speculation loss referred to in section 73 during the previous year.	No

d	Whether the assessee has incurred any loss referred to in section 73A in respect of any specified business during the previous year If yes, please furnish details of the same.	No

e	In case of a company, please state that whether the company is deemed to be carrying on a speculation business as referred in explanation to section 73. If yes, please furnish the details of speculation loss if any incurred during the previous year	NA

33	Section-wise details of deductions, if any admissible under Chapter VIA or Chapter III (Section 10A, Section 10AA).	No
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	Section under which deduction is claimed	Amounts admissible as per the provision of the Income-tax Act, 1961 and fulfils the conditions, if any, specified under the relevant provisions of Income-tax Act, 1961 or Income-tax Rules, 1962 or any other guidelines, circular, etc, issued in this behalf.

34a	Whether the assessee is required to deduct or collect tax as per the provisions of Chapter XVII-B or Chapter XVII-BB, if yes please furnish:	Yes

Sr.	Tax deduction and collection Account Number (TAN)	Section	Nature of payment	Total amount of payment or receipt of the nature specified in column (3)	Total amount on which tax was required to be deducted or collected out of column (4)	Total amount on which tax was deducted or collected at specified rate out of column (5)	Amount of tax deducted or collected out of column (6)	Total amount on which tax was deducted or collected at less than specified rate out of column (7)	Amount of tax deducted or collected on column (8)	Amount of tax deducted or collected not deposited to the credit of the Central Government out of column (6) and column (8)
1	NGPG14777A	194C	Payment	7,697,576	7,697,576	7,697,576	143,762	0	0	0



			to contractors							
2	NGPG14777A	194-1	Rent	1,060,800	1,060,800	1,060,800	106,080	0	0	0
3	NGPG14777A	194A	Interest other than Interest on securities	550,170	550,170	550,170	55,017	0	0	0
4	NGPG14777A	194Q	Tax deduction on the purchase of goods	169,208,407	169,208,407	169,208,407	169,208	0	0	0
5	NGPG14777A	206C	TCS on sale of goods	34,696,003	34,696,003	34,696,003	34,696	0	0	0
6	NGPG14777A	194J	Fees for professional or technical services	92,705	92,705	92,705	0	0	0	0

b	Whether the assessee is required to furnish the statement of tax deducted or tax collected. If yes ,please furnish the details:						Yes
	Tax deduction and collection Account Number (TAN)	Type of Form	Due date for furnishing	Date of furnishing, if furnished	Whether the statement of tax deducted or collected contains information about all details/transactions which are required to be reported	If not, please furnish list of details/transactions which are not reported.	
1	NGPG14777A	26Q	31/07/2022	30/07/2022	Yes		
2	NGPG14777A	26Q	31/10/2022	02/11/2022	Yes		
3	NGPG14777A	26Q	31/01/2023	31/01/2023	Yes		
4	NGPG14777A	26Q	31/05/2023	12/05/2023	No	RETURN TO BE REVISED	
5	NGPG14777A	27EQ	15/05/2023	15/05/2023	No	RETURN TO BE REVISED	

c	Whether the assessee is liable to pay interest under section 201(1A) or section 206C (7). If yes, please furnish:				No
	Tax deduction and collection Account Number (TAN)	Amount of interest under section 201(1A)/206C(7) is payable	Amount paid out of column (2) along with date of payment.		
			Amount	Date of payment	
	1	2			

35a	In the case of a trading concern, give quantitative details of principal items of goods traded:						Not Applicable			
	Item Name	Unit Name	Opening stock	Purchases during the previous year	Sales during the previous year	Closing stock	Shortage/excess, if any			

35b	In the case of manufacturing concern, give quantitative details of the principal items of raw materials, finished products and by-products.									
A	Raw materials:									Not Applicable
	Item Name	Unit Name	Opening Stock	Purchases during the previous year	Sales during the previous year	Consumption during the previous year	Closing stock	Yield of finished products	Percentage of yield	Shortage/excess, if any

B	Finished products:							Not Applicable		
	Item Name	Unit Name	Opening stock	Purchases during the	Quantity manufactured	Sales during	Closing stock	Shortage/excess, if any		



				previous year	d during the previous year	the previous year		

C	By-Products:							Not Applicable
	Item Name	Unit Name	Opening stock	Purchases during the previous year	Consumption during the previous year	Sales during the previous year	Closing stock	Shortage/excess, if any

36	Whether the Assessee has received any amount in the nature of dividend as referred to in sub-clause (e) of clause (22) of section 2	Not Applicable
	If yes, please furnish the following details:-	
	Amount received (in Rs.)	Date of receipt

37	Whether any cost audit was carried out? If yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the cost auditor.							No

38	Whether any audit was conducted under the Central Excise Act, 1944?							No

39	Whether any audit was conducted under section 72A of the Finance Act, 1994 in relation to valuation of taxable services as may be reported/identified by the auditor? No							

40	Details regarding turnover, gross profit, etc., for the previous year and preceding previous year:						
	Particulars	Previous Year			Preceding previous Year		
a	Total Turnover of the Assessee	412493800			162896852		
b	Gross profit / Turnover	Nil	Nil	Nil	Nil	Nil	Nil
c	Net profit / Turnover	18091749	412493800	4.39	2781611	162896852	1.71
d	Stock-in-Trade / Turnover	10090452	412493800	2.45	3278213	162896852	2.01
e	Material consumed / Finished goods produced	Nil	Nil	Nil	Nil	Nil	Nil

Note: The details required to be furnished for principal items of goods traded or manufactured or services rendered

41	Please furnish the details of demand raised or refund issued during the previous year under any tax laws other than Income-tax Act, 1961 and Wealth tax Act, 1957 along with details of relevant proceedings						Nil
	FY to which demand/refund relates to	Name of other Tax law	Type	Date of demand raised/refund received	Amount	Remarks	

42 a	Whether the assessee is required to furnish statement in Form No.61 or Form No. 61A or Form No. 61B						Nil
	Income-tax Department Reporting Entity Identification Number	Type of Form	Due date for furnishing	Date of furnishing, if furnished	Whether the Form contains information about all details/ transactions which are required to be reported	please furnish list of the details/transactions which are not reported.	



43 a	Whether the assessee or its parent entity or alternate reporting entity is liable to furnish the report as referred to in sub-section (2) of section 286Nil		
b	If yes, Please furnish the following Details		
	Whether report has been furnished by the assessee or its parent entity or an alternate reporting entity	Name of parent entity	Name of alternate reporting entity (if applicable)
			Date of furnishing of report

c	If Not due , please enter expected date of furnishing the report	///
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44	Break-up of total expenditure of entities registered or not registered under the GST:(This Clause is kept in abeyance till 31st March, 2022)				Nil
	Total amount of Expenditure incurred during the year	Expenditure in respect of entities registered under GST			Expenditure relating to entities not registered under GST
		Relating to goods or services exempt from GST	Relating to entities falling under composition scheme	Relating to other registered entities	Total payment to registered entities

Place:NAGPUR

*(Signature and Stamp/Seal of the signatory)

Date:28/09/2023



Name of the signatory : LALIT MEGHRAJ JHAM
 Designation :
 Firm Name : LALIT JHAM
 Membership Number : 040501
 Firm Registration Number :
 UDIN :
 Full Address : 1419
 :
 : DESHPANDE LAYOUT
 : Maharashtra

Pin code: 440008

ANNEXURE-A
Depreciation as per IT Act

Particulars of depreciation allowable as per the Income Tax Act, 1961 in respect of each asset or block of assets, as the case may be, in the following form

18	Block of Assets	Rate of Depreciation	Opening WDV (A)	Adjustment made to written down under 115BA A/115 BAD	Adjusted WDV (A)	Pure base Value (1)	CE NV AT (2)	Change in Rate of Exchange (3)	Subsidy/Grant (4)	Total Value of Purchases (B) (1+2+3+4)	Put to use for less than 180 days	Put to use for 180 days or more	Deletion out of opening WDV/purchases put to use for less than 180 days	Deletion out of purchases put to use for less than 180 days	Total deduction (C)	Other adjustments, if any (D)	Depreciation Allowable (E)	Written Down Value at the end of the year (A+B-C+D-E)*	Method of Depreciation
1	Plant and Machinery @ 15%	15%	121205	0	0	34661	0	0	0	34661	0	34661	0	0	0	0	187007	1059706	WDV
2	Furniture and Fittings @ 10%	10%	301421	0	0	43496	0	0	0	43496	41016	2480	0	0	0	0	32441	312476	WDV
3	Plant and Machinery @ 40%	40%	107234	0	0	68704	0	0	0	68704	35424	33280	0	0	0	0	63290	112648	WDV
4	Plant and Machinery @ 30%	30%	934923	0	0	93676	0	0	0	936760	0	936760	0	0	0	0	308579	7200194	WDV

Addition Details										Change in Rate of Exchange		Subsidy/Grant		Total Value of Purchases (1+2+3+4)	
Date of Purchase	Date Put to Use	Purchase Value	CENVAT												
1	17/09/2022	34661	0							0	0	0	0	34661	
2	12/04/2022	2480	0							0	0	0	0	2480	
2	13/12/2022	41016	0							0	0	0	0	41016	
3	02/08/2022	21780	0							0	0	0	0	21780	



3	14/07/2022	14/07/2022	11500	0	0	0	11500
3	26/12/2022	26/12/2022	21441	0	0	0	21441
3	24/02/2023	24/02/2023	13983	0	0	0	13983
4	04/05/2022	04/05/2022	297811	0	0	0	297811
4	31/05/2022	31/05/2022	523864	0	0	0	523864
4	11/06/2022	11/06/2022	115085	0	0	0	115085

Deduction Details						
Date of Sale	Amount			Whether deletions out of purchases put to use for less than 180 days		



G.B. LOGISTICS PVT. LTD.
Balance Sheet as at 31st March 2023

Particulars		Notes	31st March 2023	31st March 2022
I. EQUITY AND LIABILITIES				
1 Shareholders' Funds				
(a) <u>Share capital</u>	1		1,00,000.00	1,00,000.00
(b) <u>Reserves and Surplus</u>	2		1,54,48,539.76	25,86,863.51
(c) <u>Money received against share warrants</u>				
2 Non-Current Liabilities				
(a) <u>Long Term Borrowings</u>	3		1,06,96,512.00	1,13,74,968.00
(b) <u>Deferred tax Liabilities (Net)</u>			3,12,360.00	
(c) <u>Other long term liabilities</u>				
(d) <u>Long term provisions</u>				
3 Current Liabilities				
(a) <u>Trade Payables</u>	4		15,97,41,004.30	9,05,52,707.10
(b) <u>Short-Term Borrowing</u>	5		3,25,78,150.00	12,63,452.00
(c) <u>Other Current Liabilities</u>	6			
(d) <u>Short-Term Provisions</u>				
TOTAL			21,88,76,566.06	10,58,77,990.61
II. ASSETS				
1 Non-current assets				
(a) <u>Property Plant & Equipments and Intangible Assets</u>				
(i) <u>Property, Plant and Equipment</u>	7		98,86,407.76	1,09,15,488.38
(ii) <u>Intangible Assets</u>			-	-
(iii) <u>Capital work-in-progress</u>			-	-
(iv) <u>Intangible Assets under development</u>			-	-
(b) <u>Non Current Investment</u>	8		-	-
(c) <u>Deferred tax Asset (Net)</u>			-	14,157.00
(d) <u>Long term loans & advances</u>			-	-
(e) <u>Other Non-current Assets</u>			-	-
2 Current assets				
(a) <u>Current Investments</u>				
(b) <u>Inventories</u>	9		1,00,90,451.51	32,78,213.44
(c) <u>Trade receivables</u>	10		17,37,50,132.21	6,64,86,966.91
(d) <u>Cash and cash equivalents</u>	11		1,16,75,120.26	7,83,186.84
(e) <u>Short-term loans and advances</u>	12		1,34,74,454.32	2,43,99,978.04
(f) <u>Other current assets</u>				
TOTAL			21,88,76,566.06	10,58,77,990.61
Accounting Policies, Contingent Liability		13		

Notes "1" to "13" referred to above form an integral part of the Balance Sheet

As per our Report of even date
 For Lalit Jham
 Chartered Accountant

Lalit Jham
 (M.No. 040501)
 Nagpur dated 30/03/2023

For G.B. Logistics Pvt. Ltd.

Prashant Lakhani
 Director
 DIN 00559519

Kanchan Kukreja
 Director
 DIN 07352517



G.B. LOGISTICS PVT. LTD.
Profit and loss statement for the year ended 31st March 2023

(Figures in Rs.)

Particulars	Notes	31st March 2023	31st March 2022
I. Revenue from operations	14 ✓	41,24,93,800.03	16,28,96,851.80
II. Other income	15 ✓	14,54,189.59	7,59,351.84
III. Total Income (I + II)		41,39,47,989.62	16,36,56,203.64
IV. Expenses:			
Cost of materials consumed	16 ✓	23,64,73,019.75	5,04,74,116.20
Purchases			
Changes in inventories of finished goods work-in-progress and Stock-in-Trade	17	-68,12,238.07	65,79,277.92
Employee benefits expense	18	42,96,539.00	33,88,870.00
Finance costs	19	24,51,911.90	2,05,777.96
Depreciation and amortization expense		21,12,701.00	19,73,905.00
Other expenses	20	15,73,34,307.00	9,82,52,645.34
Total Expenses		39,58,56,240.58	16,08,74,592.42
V. Profit/Loss before exceptional and extraordinary items and tax (III-IV)		1,80,91,749.04	27,81,611.22
VI. Exceptional Items		-	-
VII. Profit/Loss before extraordinary items and tax (V - VI)		1,80,91,749.04	27,81,611.22
VIII. Extraordinary Items		-	-
IX. Profit before tax (VII- VIII)		1,80,91,749.04	27,81,611.22
X Tax expense:			
(1) Current Tax		48,59,259.00	8,00,000.00
(2) Deferred Tax		3,26,517.00	-14,157.00
(3) Tax for Earlier years		44,296.79	37,292.70
XI Profit (Loss) for the period from continuing operations (VII-VIII)		1,28,61,676.25	19,58,475.52
XII Profit/(loss) from discontinuing operations		-	-
XIII Tax expense of discontinuing operations		-	-
XIV Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)		-	-
XV Profit/(Loss) from last year		-	-
XVI Profit (Loss) for the period (XI + XIV)		1,28,61,676.25	19,58,475.52
XVII Earnings per equity share:			
(1) Basic		107180.64	16.32

Accounting Policies, Contingent Liability

13

Notes "13" to "20" referred to above form an integral part of the Profit & Loss Account

As per our Report of even date
For Lalit Jham
Chartered Accountant

Lalit Jham
(M.No. 040501)

Nagpur dated 30/08/2023



For G.B. Logistics Pvt. Ltd.

Prashant Lakshmi
Director
IN 00559519



Kanchan Kukreja
Director
DIN 07352517

G.B. LOGISTICS PVT. LTD.

Schedules Forming part of Balance Sheet as at 31st March 2023

Notes 1

(Figures in Rs.)

Share Capital	As on 31st March 2023	As on 31st March 2022
	Amount	Amount
Authorised (5000000 Equity Shares of Rs.10/- each)	5,00,00,000.00	5,00,00,000.00
Issued (10000 Equity Shares of Rs.10/- each)	1,00,000.00	1,00,000.00
Subscribed & Paid up (10000 Equity Shares of Rs.10/- each)	1,00,000.00	1,00,000.00
Total	1,00,000.00	1,00,000.00

- a). The company has only one class of shares referred to as equity share having a par value of Rs. 10 Each. Holder of equity share is entitled to vote one vote per share.
- b). The reconciliation of the number of shares outstanding as on March 31, 2023 and March 31, 2022 is set out below:

PARTICULARS	As on 31.03.2023	As on 31.03.2022
Number of shares as at the beginning	10,000	10,000
Add: Shares allotted during the period	-	-
Number of shares at the end	10,000	10,000

- c). The details of shareholders' holding more than 5% shares as on March 31, 2023 & 31st March 2022 are set out below

Name of the Shareholder	No. of shares as on 31st March 2023	% of shareholding as on 31st March 2023	No. of shares as on 31st March 2022	% of shareholding as on 31st March 2022
Karunakar Reddy	-	-	5000	50
Kanchan Kukreja	100	1	-	-
Prashant N Lakhani	9900	99	5000	50

- d). The shareholding of Promoters as on 31st March, 2023 is set out below:

Shares held by Promoters at the end of the year			% Change during the year
Promoter Name	No. of Shares	% of Total Shares	
Prashant Lakhani	9,900	99.00%	-
Kanchan Kukreja	100	1.00%	-
Total	10,000	100.00%	

Note 2

Reserves & Surplus	As on 31st March 2023	As on 31st March 2022
(a) Capital Reserve		
(b) Capital Redemption Reserve		
(c) Securities Premium		
(d) Debenture Redemption Reserve		
(e) Revaluation Reserve		
(f) Share Options Outstanding Account		
(g) Surplus		
Opening balance	25,86,863.51	6,28,387.99
(+) Net Profit/(Net Loss) For the current year	1,28,61,676.25	19,58,475.52
(+) Transfer from Reserves	-	-
(-) Proposed Dividends	-	-
(-) Interim Dividends	-	-
(-) Transfer to Reserves	-	-
Closing Balance	1,54,48,539.76	25,86,863.51
Total (a)+(b)	1,54,48,539.76	25,86,863.51



Note 3

Long Term Borrowings	As on 31st March 2023	As on 31st March 2022
<u>Bonds/Debtentures</u>		
<u>Secured Borrowings:</u>		
Term Loan		
From Bank	91,52,567.00	58,89,368.00
From other parties		
<u>Unsecured Borrowings:</u>		
Loans and advances from related parties	15,43,945.00	54,85,600.00
Total	1,06,96,512.00	1,13,74,968.00

Note 4

Trade Payables	As on 31st March 2023	As on 31st March 2022
Sundry Creditors	14,63,43,127.67	9,04,14,960.10
Other Credit Balances	1,13,18,028.00	-
All Payables	20,79,848.63	1,37,747.00
	15,97,41,004.30	9,05,52,707.10

Note 5

Short Term Borrowings	As on 31st March 2023	As on 31st March 2022
<u>Secured:</u>		
Loans repayable on demand		
From Bank	2,98,91,034.00	-
From other parties		
<u>Unsecured:</u>		
Loans and advances from related parties		-
Current maturities of long-term borrowings		-
Hinduja Truck Loan 1454	6,52,504.00	
Hinduja Truck Loan 1455	6,52,504.00	
ICICI Truck Loan 8677	6,91,054.00	6,31,726.00
ICICI Truck Loan 8698	6,91,054.00	6,31,726.00
Total	3,25,78,150.00	12,63,452.00

Note 6

Other Current Liabilities	As on 31st March 2023	As on 31st March 2022
	-	-
Total	-	-

Note 8

Non Current Investments	As on 31st March 2023	As on 31st March 2022
A.Trade Investments	-	-
Total (A)	-	-
B. Other Investments		
(a) Investment Properties	-	-
(a) Investment in Equity instruments	-	-
(c) Investments in preference shares	-	-
(d) Investments in Government or Trust securities	-	-
(e) Investments in debentures or bonds	-	-
(f) Investments in Mutual Funds	-	-
(g) Investments in partnership firms	-	-
(h) Other non-current investments	-	-



Total (B)	-	-
Grand Total (A + B)	-	-
Less : Provision for diminution in the value of Investment	-	-
Total	-	-

Note 9

Inventories	As on 31st March 2023	As on 31st March 2022
Raw materials		
Work-in-progress		
Finished Goods	1,00,90,451.51	32,78,213.44
Stock-in-trade		
Total	1,00,90,451.51	32,78,213.44

Note 10

Trade Receivables	As on 31st March 2023	As on 31st March 2022
Secured, considered good		
Unsecured, considered good	17,37,50,132.21	6,64,86,966.91
Unsecured, considered doubtful	-	-
Less: Provision for doubtful debts	-	-
Total	17,37,50,132.21	6,64,86,966.91

Note 11

Cash and Cash equivalents	As on 31st March 2023	As on 31st March 2022
Cash on hand	18,76,727.70	2,38,318.10
Bank Balances	97,98,392.56	5,44,868.74
Total	1,16,75,120.26	7,83,186.84

Note 12

Short-term Loans and Advances	As on 31st March 2023	As on 31st March 2022
a. Loans and Advances to related parties	-	-
b. Others (specify nature)		
Secured, considered good	-	-
Unsecured, considered good	1,34,74,454.32	2,43,99,978.04
Doubtful	-	-
Less: Provision	-	-
	1,34,74,454.32	2,43,99,978.04
Total	1,34,74,454.32	2,43,99,978.04

As per our Report of even date
For Lalit Jham
Chartered Accountant

Lalit Jham
(M.No. D40501)
Nagpur dated



For G.B. Logistics Pvt. Ltd.

Prashant Lachhani
Director
DIN 00559519

Kanchan Kukreja
Director
DIN 07352517



Note 4A

Trade Payable due for payment and ageing schedule

(Figures in Rs.)

Particulars	As at 31st March 2023				
	Outstanding for following periods from due date of payment				Total
	Less than 1 Year	1-2 Years	2-3 Years	More than 3 Years	
MSME					
Others	15,34,72,682.55	6,09,773.00	56,58,548.75	-	15,97,41,004.30
Disputed Dues - MSME	-	-	-	-	-
Disputed Dues - Others	-	-	-	-	-
Balance as at 31st March 2023	15,34,72,682.55	6,09,773.00	56,58,548.75	-	16,07,41,004.30

Particulars	As at 31st March 2022				
	Outstanding for following periods from due date of payment				Total
	Less than 1 Year	1-2 Years	2-3 Years	More than 3 Years	
MSME					
Others	8,48,50,158.35	57,02,548.75	-	-	9,05,52,707.10
Disputed Dues - MSME	-	-	-	-	-
Disputed Dues - Others	-	-	-	-	-
Balance as at 31st March 2022	8,48,50,158.35	57,02,548.75	-	-	9,05,52,707.10

Note 10A

Trade Receivable ageing schedule

Particulars	As at 31st March 2023				
	Outstanding for following periods from due date of payment				Total
	Less than 6 Months	6 Months- 1 Year	1-2 Years	2-3 Years	
Undisputed Trade Receivables - considered good	13,29,30,585.14	90,78,866.74	3,15,29,571.00	2,11,109.33	17,37,50,132.21
Undisputed Trade Receivables - considered doubtful	-	-	-	-	-
Disputed Trade Receivables - considered good	-	-	-	-	-
Disputed Trade Receivables - considered doubtful	-	-	-	-	-
Balance as at 31st March 2023	13,29,30,585.14	90,78,866.74	3,15,29,571.00	2,11,109.33	17,37,50,132.21

Particulars	As at 31st March 2022				
	Outstanding for following periods from due date of payment				Total
	Less than 6 Months	6 Months- 1 Year	1-2 Years	2-3 Years	
Undisputed Trade Receivables - considered good	5,90,68,594.22	67,09,783.36	7,08,589.33	-	6,64,86,966.91
Undisputed Trade Receivables - considered doubtful	-	-	-	-	-
Disputed Trade Receivables - considered good	-	-	-	-	-
Disputed Trade Receivables - considered doubtful	-	-	-	-	-
Balance as at 31st March 2022	5,90,68,594.22	67,09,783.36	7,08,589.33	-	6,64,86,966.91



GB HOSPITALITY (INDIA) PRIVATE LIMITED

CASH FLOW STATEMENT FOR THE YEAR ENDED 31st MARCH 2023

(Figures in Rs.)

		AMOUNT 31.03.2023	AMOUNT 31.03.2022
A. CASH FLOWS FROM OPERATING ACTIVITIES			
NET PROFIT BEFORE TAX AND EXTRAORDINARY ITEMS		1,80,91,749.04	27,81,611.22
ADJUSTMENTS :			
DEPRECIATION		21,12,701.00	19,73,905.00
INTEREST PAID		24,51,911.90	2,05,777.96
DEFERRED TAXES & MAT		3,26,517.00	-14,157.00
REVALUATION RESERVE WRITTEN BACK		-	-
OTHER INCOME (interest & dividend)		1,31,279.67	1,25,037.00
PROFIT ON SALE OF FIXED ASSET		-	-
PROFIT ON SALE OF INVESTMENTS		-	-
OPERATING PROFIT BEFORE WORKING CAPITAL ADJUSTMENTS		2,31,14,158.61	50,72,174.18
CHANGES IN WORKING CAPITAL :			
INCREASE / DECREASE IN INVENTORIES		-68,12,238.07	65,79,277.92
INCREASE / DECREASE IN DEBTORS		-10,72,63,165.30	-5,57,74,056.98
INCREASE / DECREASE IN LOANS & ADVANCE		1,09,25,523.72	-2,25,83,386.04
INCREASE / DECREASE IN OTHER CURRENT ASSETS		-	-
INCREASE / DECREASE IN CURRENT LIABILITIES		10,05,02,995.20	7,05,80,347.80
CASH GENERATED FROM OPERATIONS		2,04,67,274.16	38,74,356.88
TAXES		52,30,072.79	8,23,135.70
CASH FLOW BEFORE EXTRAORDINARY ITEMS		1,52,37,201.37	30,51,221.18
SETTLEMENTS IF ANY		-	-
NET CASH FROM OPERATING ACTIVITIES	(A)	1,52,37,201.37	30,51,221.18
B. CASH FLOW FROM INVESTING ACTIVITIES			
PURCHASE OF FIXED ASSETS		-10,83,620.38	-1,28,89,393.38
SALE OF FIXED ASSETS		-	-
SALE OF INVESTMENTS		-	-
PURCHASE OF INVESTMENTS		-	-
PROFIT ON SALE OF FIXED ASSET		-	-
OTHER INCOME (interest & dividend)		-1,31,279.67	-1,25,037.00
NET CASH FROM INVESTING ACTIVITIES	(B)	-12,14,900.05	-1,30,14,430.38
C. CASH FLOW FROM FINANCING ACTIVITIES			
INCREASE IN SHARE CAPITAL		-	-
INCREASE / DECREASE IN SECURED LOANS		32,63,199.00	58,89,368.00
INCREASE / DECREASE IN UNSECURED LOANS		-39,41,655.00	26,04,000.00
INTEREST PAYMENTS		-24,51,911.90	-2,05,777.96
NET CASH FROM FINANCING ACTIVITIES	(C)	-31,30,367.90	82,87,590.04
NET INCREASE IN CASH AND CASH EQUIVALENTS	(A+B+C)	1,08,91,933.42	-16,75,619.16
OPENING BALANCE OF CASH AND CASH EQUIVALENTS		7,83,186.84	24,58,806.00
CLOSING BALANCE OF CASH AND CASH EQUIVALENTS		1,16,75,120.26	7,83,186.84

As per our Report of even date

For Lalit Jham

Chartered Accountant

Lalit Jham
(M.No. 040501)
Nagpur

Dated 30th August 2023

For G.B. Logistics Pvt. Ltd.

Prashant Lakhani
Director
DIN 00559519Kanchan Kukreja
Director
DIN 07352517

G.B. LOGISTICS PVT. LTD.

Notes Forming part of Profit & Loss Account as on 31st March 2023

Note 14

(Figures in Rs.)

Revenue from Operation	As on 31 March 2023	As on 31 March 2022
Sale of Products	22,70,04,419.72	5,80,22,337.36
Sale of services	18,54,89,380.31	10,48,74,514.44
Other Operating Revenue	-	-
Total	41,24,93,800.03	16,28,96,851.80

Note 15

Other Income	As on 31 March 2023	As on 31 March 2022
Discount	13,22,909.92	4,93,563.72
Interest On FD	90,009.67	1,25,037.00
Interest On IT Refund	41,270.00	-
Other income	-	1,40,751.12
Total	1454189.59	759351.84

Note 16

Cost of Material Consumed	As on 31 March 2023	As on 31 March 2022
A) Cost of Raw Material Consumed		
Opening Stock	-	-
Add: Purchase & Expenses	-	-
less: Closing Stock	-	-
Cost of Raw Material Consumed	-	-
B) Manufacturing Expenses		
Freight Expenses	-	-
Factory Expenses	-	-
Loading & Unloading Charges	-	-
Security Charges	-	-
Repairs to :	-	-
Plant & Machinery	-	-
Other Assets	-	-
Power & Fuel	-	-
Water Tax	-	-
Sub Total	-	-
Total	-	-

Note 17

Changes in Inventories of Finished Goods Work-in-Progress and Stock-in-Trade	As on 31 March 2023	As on 31 March 2022
Opening Stock		
Finished Goods	32,78,213.44	98,57,491.36
Work-in-process	-	-
Sub Total	32,78,213.44	98,57,491.36
Less:- Closing Stock		
Finished Goods	1,00,90,451.51	32,78,213.44
Work-in-process	-	-
Sub Total	1,00,90,451.51	32,78,213.44
Total	-68,12,238.07	65,79,277.92



Note 18

Employees Benefit Expenses	As on 31 March 2023	As on 31 March 2022
Salary, Wages, Bonus and Allowances	42,72,388.00	25,31,739.00
Contribution To Provident Fund & Other Fund		
Welfare Expenses	24,151.00	2,07,131.00
Remuneration to Director		6,50,000.00
Total	42,96,539.00	33,88,870.00

Note 19

Finance Cost	As on 31 March 2023	As on 31 March 2022
Interest on Term Loan/Finance Charges	22,14,286.06	1,75,975.20
Interest on TDS	667.00	
Bank Charges	2,36,958.84	29,802.76
Total	24,51,911.90	2,05,777.96

Note 20

Other Expenses	As on 31 March 2023	As on 31 March 2022
Administrative & Other Misc. Expenses	10,39,564.19	8,89,011.02
Rates & Taxes	8,000.00	6,001.00
Advertisement	3,98,818.00	1,28,240.00
Bill discounting charges	56,556.00	
Fuel Expenses	20,07,668.89	4,49,637.92
Payment to Auditors	30,000.00	30,000.00
Accounts W/Off		-56,003.70
Donation	1,27,000.00	2,21,000.00
Loading and Unloading Expenses	10,07,858.00	2,89,436.67
Sales Promotion Expenses		49,250.00
Electricity Expenses	4,02,061.00	3,31,115.46
Legal expenses	1,36,629.00	
Repairs and Maintenance	8,07,452.11	2,89,196.68
Processing Fees/Stamp Duty	3,37,718.26	36,796.00
Insurance	4,47,331.32	1,43,477.00
Professional Fees	30,000.00	97,031.00
Late Fees on GST		2,000.00
Rent	15,86,400.00	8,11,400.00
Road Tax and Toll charges	7,44,615.80	
ROC Expenses		35,000.00
ROC Fees	5,04,008.26	
Tender Expenses		50,000.00
Transport Expenses	14,48,28,563.17	9,35,76,144.16
Travelling Expenses	27,41,358.00	7,43,525.13
Vehicle Repairs and Maintenance		46,450.00
Website Expenses	92,705.00	83,937.00
Total	15,73,34,307.00	9,82,52,645.34

As per our Report of even date
For Lalit Jham
Chartered Accountant

Lalit Jham
(M.No. 040501)
Nagpur dated



For G.B. Logistics Pvt. Ltd.

Prashant Lakhani
Director
DIN 00559519

Kanchan Kukreja
Director
DIN 07352517



G.B. LOGISTICS PVT. LTD.

**Detail Sheet to Notes Forming part of Profit & Loss Account as
on 31st March 2023**

(Figures in Rs.)

Salary, Wages, Bonus and Allowances :	As on 31 March 2023	As on 31 March 2022
Salary	42,72,388.00	25,09,739.00
Wages	-	-
House Rent Allowance	-	-
Leave with Pay	-	-
Ex-Gratia	-	-
Bonus	-	22,000.00
Gratuity Paid	-	-
Total	42,72,388.00	25,31,739.00

Contribution To Provident Fund & Other Fund	As on 31 March 2023	As on 31 March 2022
Provident Fund	-	-
Labour Welfare Fund	-	-
Total	-	-

Welfare Expenses	As on 31 March 2023	As on 31 March 2022
Contribution To E.S.I.C.	-	-
Staff & Welfare Expenses	24,151.00	2,07,131.00
Total	24,151.00	2,07,131.00

Stores and Spares Consumed	As on 31 March 2023	As on 31 March 2022
a) Stores & Spares	-	-
b) Tools, Implements & Dies	-	-
Total	-	-

Power & Fuel	As on 31 March 2023	As on 31 March 2022
Steam Coal	-	-
Power	-	-
Total	-	-

Rates & Taxes (Others)	As on 31 March 2023	As on 31 March 2022
Professional Tax	8,000.00	-
Corporation Tax	-	6,001.00
Total	8,000.00	6,001.00

Administrative & Other Misc Expenses	As on 31 March 2023	As on 31 March 2022
Discount	0.00	1,30,439.00
Commission	24,440.00	-
Packing and Delivery charges	0.00	250.00
Postage and Courier	3713.70	19,388.80
Printing and Stationary	27144.36	82,477.00
Round off	148730.15	2,465.24
Telephone Expenses	191354.38	1,23,549.46
Office Expenses	644181.60	5,28,411.52
Water Expenses	0.00	2,030.00
Total	10,39,564.19	889011.02



Payment to Auditors :	As on 31 March 2023	As on 31 March 2022
Audit Fees	30000.00	30000.00
Total	30,000.00	30,000.00

As per our Report of even date
For Lalit Jham
Chartered Accountant

Lalit Jham
(M.No. 040501)
Nagpur dated



For G.B. Logistics Pvt. Ltd.

Prashant Lakhani
Director
DIN 00559519

Kanchan Kukreja
Director
DIN 07352517



G.B. LOGISTICS PVT. LTD.

Detail Sheet to Notes Forming part of Balance Sheet as
as on 31st March 2023

(Figures in Rs.)

Long Term Borrowings	As on 31 March 2023
Secured Borrowings :	
From Bank :	
Hinduja Truck Loan 1454	23,22,653.00
Hinduja Truck Loan 1455	23,22,654.00
ICICI Truck Loan 8677	22,53,630.00
ICICI Truck Loan 8698	22,53,630.00
Total	91,52,567.00
Unsecured Borrowings:	
Bava Travel Point Pvt. Ltd.	12,68,000.00
Heena Lakhani	20,945.00
Kanchan K	2,55,000.00
Total	15,43,945.00

Trade Payables	As on 31 March 2023
(i) Sundry Creditors	
A G Trans Logistics	5,000.00
A Logistics	10,300.00
A S Container Service	24,200.00
Abdul Wahid Bhai	5,200.00
Alla Transport	5,000.00
Anant Krupa Roadways	5,000.00
Andhra Chennai Roadlines/Siraj Haque	3,000.00
Ar Roadways	600.00
Arya Logistics	4,000.00
Ashtabhuji Road Carriers	6,750.00
Aslam Road Carriers	5,000.00
Balaji Roadlines	3,300.00
Balaji Transport Nanded/Neelkanth	20,000.00
Baroda Mumbai Fright Carriers	2,000.00
Bengal Orrisa Carrier	71,765.00
Bipin Roadlines	13,500.00
Bombay Gujrat Road Line	3,220.00
Chandralok Trai Roadline	11,000.00
Chatishgarh Jharkhand Roadlines	2,000.00
Chennai Express Cargo/Ajay Waikar	1,400.00
Chennai Trailer Service	4,000.00
Consumer Products Distribution-Purchase	56,58,548.75
Daksh Roadways	60,000.00
Dasmes Transport	8,860.00



Deepak Roadways	3,000.00
Delhi Mp Transport	83,613.00
Dev Datta Freight	2,000.00
Devacontainer	2,150.00
Dhanlaxmi Cargo Movers	12,700.00
Diksha Freight Carrier	4,400.00
Dimond Roadlines/Dawaram Lakshmana Rao	8,850.00
Dosti Road Lines	26,859.00
Dyaneshwar Kale	5,800.00
Ekta Transport	2,000.00
Fast Cargo Transport	15,400.00
Fast Delhi Roadways	3,000.00
Fast Logistics	6,000.00
G B Hospitality India Pvt Ltd	4,10,54,993.58
Ganesh Pawar	2,000.00
Gauhati Bombay Carier	20,000.00
Ghotra Fright Carrier	28,000.00
Ginni Agro Products Pvt.Ltd	3,78,52,017.00
Girish Singh	38,250.00
Golden Cargo Movers	19,620.00
Grandhe Veereshwara Rao	5,000.00
Gurunanak Fright Carrier	21,902.00
Hariom Tempo Service	25,200.00
Haryana Punjab Cargo Carriers	4,000.00
Haryana Tempo Services	1,100.00
India Trans Container	2,500.00
Indian Trailor	10,000.00
Indian Transco Roadway	2,400.00
Indian Transport Carrier	3,000.00
Indian Transport Corporation/Shivkumar	5,000.00
Indore Hyd	3,000.00
J J Trading Co	2,50,364.00
Jabalpur Road Lines	4,000.00
Jagdamba Transport Company	6,300.00
Jai Kilashpuri Bilaspuri Transport/Surendra Vajirsi	4,000.00
Jaihind Transport Co/Subhash Chandra Patel	1,500.00
Janta Goods Transport	4,000.00
Jharkhand Bhilai Trallor Service	4,411.00
Jharkhand Dhanbad Roadways/Sanju Ktadey	36,740.40
Jyoti Roadline	9,400.00
Kalamuddin	10,800.00
Kalika Roadways	2,000.00
Kamalgroup Transport	28,000.00
Kanchan Kukreja	3,44,277.32
Kanka Venkta Padmavati Cargo Mover	61,350.00
Karnataka Hyd Roadline	1,000.00
Khanna Gobind	17,605.00
Kiran Road Carrier	98,166.00
Kps Transport	6,000.00
M F Road Carriers	3,000.00
M P Hyderabad Road Lines	5,500.00
Mahasweta Roadline	3,500.00
Mahavir Roadline	2,000.00
Mahesh Brahmane	2,500.00
Maheshwari Roadlines (Tr)	2,300.00
Manas Roadline	3,000.00
Manisha Satramwa	3,400.00
Manju Jai Prakash Jaiswal	3,500.00



Mantri Traders	10,19,099.00
Mantri Trading Pvt Ltd	1,67,43,554.00
Mantri Warehousing Packaging Pr	29,20,854.00
Meel Tempo Services	6,000.00
Mishra Cargo Movers	3,500.00
Mittal Roadline	2,000.00
Mohammad Mustaqi	11,200.00
Mrc Road Carrier	6,000.00
Muncshwar Cargo Services	1,000.00
Nandlal Sharma Transporter Raipur	10,000.00
National Motors Transport	8,000.00
Nav Transport Co	10,080.00
Navdeep Cargo Carrier	14,000.00
Nd Sarode Enterprises	2,000.00
New Bengal Maharashtra Roadways/Vijay Shivdass Selkar	10,400.00
New Evergreen	3,000.00
New Maharashtra Roadways (Shekar)	16,800.00
New Mrc Transport	12,000.00
New Nagpur Roadlines	44,300.00
New Nagpur Roadways	8,000.00
New Olog Logistics Pvt Ltd	21,550.00
New Pooja Roadways	1,000.00
New Telco Roadlines /Somnath Kawale	1,000.00
Nidan Transport Service	48,000.00
Nikumbh Cargo Movers	21,360.00
Nisha Industris Pvt Ltd	20,552.00
Niyati Logistics	4,000.00
Nookamica Transport	63,241.00
Om Sai Ram Transport/ Gaurav Bindal	5,000.00
Orissa Bengal Roadlones	4,500.00
P S Roadwayes	9,000.00
Pappu Gyarekar	2,000.00
Paramount Pulses Pvt. Ltd	98,67,431.00
Parth Logistics	6,000.00
Pawan Cargo Movers	2,000.00
Pawan Freight	4,000.00
Pawan Transport	13,000.00
Payal Transport/Tajne Vaibhav	17,200.00
Peepal Minningk	2,89,032.00
Pooja Graphics	1,100.00
Pradeep Cargo Movers/Pradeep	1,000.00
Pragati Roadline	8,400.00
Pragati Trans C	2,000.00
Prashant N Lakhani	71,80,131.62
Praveen Patil	3,000.00
Precisionwire Industries	93,15,827.00
Prisha Logistics	31,000.00
R.S.Logistics	1,000.00
Raghunandan Cargo Movers	3,000.00
Raipur Gujrat Roadways	20,000.00
Raipur Jabalpur Roadways	6,800.00
Raipur Ranchi Carrier	8,500.00
Raj Tempo Service	1,000.00
Rajesh Vithobha Nehare	3,000.00
Raju Chandrabhan Rabde	2,000.00
Raju Yadhav	30,000.00
Ramagiri Madhukar Pidugu Sadanadam	6,500.00
Ramana Bonia Ravikumar	4,004.00



Ranjay Yadav	20,000.00
Regent India Transway Pvt Ltd	2,000.00
Richa Singh	38,250.00
Rinku Freight	5,000.00
Rinku Sukhram Rajput	6,000.00
Rj Roadline	1,05,200.00
Rk Logistics Shah	9,187.00
Sachitanand Kolhe	16,400.00
Sahil Roadlines	14,700.00
Sai Ram Transport	3,000.00
Sai Sruthi Transport	61,640.00
Sai Transport Corporation	1,000.00
Sakshi Communic	1,59,844.00
Salasar Transport	38,090.00
Sarpanch Golden Transport Co	10,000.00
Sbn Transport	9,000.00
Shree Baba Ramdev Trailor Transport	9,000.00
Shree Bhairavar Transport	2,000.00
Shree Hinglaj Transport	4,000.00
Shree Jagnath Roadlines	13,600.00
Shree Satyanarayan Roadway	8,000.00
Shree Shyam Roadlines	15,750.00
Shreeansh Road Line	9,200.00
Shri Bajrangbali Roadways\Anitha Rajput	1,424.00
Shri Ganesh Roadline	85,000.00
Shri Krishna Roadlines - Hyd	1,68,500.00
Shri Paramhans Roadlines	22,950.00
Shri Vishwakarma Road Lines	8,000.00
Shrinath Transport Services	7,600.00
Shubham Logistics	31,000.00
Shyam Cargo Movers	2,000.00
Sk Roadline	17,800.00
Sony Roadways	1,000.00
Sri Mahalaxmi Roadlines	26,150.00
Sri Sainath Cargo Movers	4,700.00
Sri Saraswati Enteprrise, Hosur	1,10,00,000.00
Suraj Roadline	3,000.00
Surendra Kumar	10,500.00
Surendra R Sharma	16,400.00
Surya Roadlines	8,800.00
Thakur Fright Carriers/Rajendra Ghanshyam Sahu	1,01,250.00
Trimula Trailor Transport	20,000.00
Uday Filling	13,500.00
Universal Transport/Feroz Alam Ansari	7,500.00
Unnati Logistics	12,000.00
Vandana Roadline	5,000.00
Vcs Logistics	35,000.00
Venkata Padmavati Cargo Movers	23,520.00
Vidharbha Jharkhand Roadlinek	10,000.00
Vijay Shakti Roadways	6,100.00
Vikash Gabhir Gawai	2,000.00
Vinita Logistics/Ajay Kumar Singh	32,000.00
Vishal Transport	76,545.00
Yashoda Logistics	10,000.00
Yashvant Ramdev	2,000.00
Yuvraj Roadline	5,000.00
Sub-Total	14,63,43,127.67



Diode Infra Private Limited (Hyd)	1,40,000.00
Dk Singh	8,400.00
Drytech Processes (I) Pvt.Ltd	7,77,885.00
Esenner Transformers Pvt. Ltd	1,32,391.00
Evercrest Project Pvt Ltd	2,69,760.00
Fairmacs Shipping & Transport Services Pvt Ltd	26,34,270.00
Golden Fibres Lip	45,080.00
Grn Constructions Private Limited	6,500.00
Gunjar Traders	1,27,525.00
Gurudeo Trading Company	17,300.00
Gvpr Engineers Ltd	76,440.00
Harrshiv Healthy Foods & More Private Limited	10,500.00
I M F Polymers Lip	22,050.00
Inalco Metal Private Ltd	1,11,689.00
Indian Agro And Food Ind Ltd.	93,149.33
Industrial Minerals & Chemicals	94,200.00
Insight Modulars Pvt Ltd	19,000.00
Interarch Infrastructure	35,000.00
Jairaj Ispat & Steel Udyog Limited	51,000.00
Kallakal Foundary Casting Products Private Limited	21,500.00
Karamtara Enginnering Pvt Ltd	2,64,257.00
Kaypee Polyfab Pvt Ltd	35,000.00
Lalit Kumar	17,000.00
Larsan & Toubro Limited	3,98,820.00
M M Engineering	1,03,139.00
Maa Karni Corpo	91,41,882.00
Mahasev Transport	74,992.00
Miners' Pocket Books Private Limited	31,000.00
Necl (Navyuga Engineering Co.Ltd)	71,365.00
New Petrochemical	60,55,000.00
Om Cargo Services	2,400.00
Omega Logistics	3,20,925.00
Palash Traders	59,04,610.00
Pmp Iron & Steel India Ltd	17,360.00
Podaran Snacks	33,000.00
Prepaid Transportation Expenses	2,40,95,883.00
Punit Trading Company	1,950.00
Radhs Krishna	38,500.00
Rajaram Shivram (Dr)	87,63,082.00
Rama Power And Steel Pvt.Ltd.	1,41,345.06
Ran Chemicles Pvt Ltd.	9,000.00
Ranchi Refractories (India) Pvt. Ltd	72,000.00
Raw Pressery Private Limited	4,92,000.00
Refractory Shapes Pvt Ltd	70,805.68
Rossari Biotech Limited	43,200.00
Rudrakash Marketing & Services	92,21,897.00
Sarvesh Refractories Private Ltd	85,566.30
Seedworks International Private Limited	6,555.00
Sharddha Agro India	13,120.00
Shrinath Adhesive Product Pvt.Ltd.	1,04,940.00
Shubham Agro Trade	15,500.00
Shyam Ferros Pvt Ltd	62,000.00
Shyam Indo Fab Pvt.Ltd	3,75,045.00
Simplex Engineering & Foundry Works Pvt Ltd	1,45,040.00
Skp Merchants Lip	56,400.00
Sm Logistics Pvt Ltd	7,95,614.00



(ii) Other Credit Balances		
A 2 Z Commercial		50,00,864.00
Anumati Trading Pvt Ltd		11,84,823.00
Jai Mata Di Corporation		6,58,508.00
Mfs Traders		26,01,317.00
Skytone Foods Pvt Ltd		18,72,516.00
Sub-Total		1,13,18,028.00
(iii) All Payables		
Audit Fees Payable		30,000.00
Legal Fees Payable		30,000.00
Professional Fees Payable		30,000.00
TDS Payable others		2,02,000.00
TDS Payable 194Q		1,69,208.00
TCS Payable		34,696.00
Income Tax Payable	48,59,259.00	
Less : TDS/TCS receivable	-32,75,314.37	15,83,944.63
Sub-Total		20,79,848.63
Total (i)+(ii)+(iii)		15,97,41,004.30

Trade Receivables	As on 31 March 2023
Sundry Debtors	
Secured, considered good	0.00
Unsecured, considered good	
A 1 Ispat & Steel Ltd-Orient	1,52,600.00
Abis Exports India Pvt Ltd-Ib	1,19,870.00
Abn Tower And Transmission Pvt Ltd	1,87,876.00
Aditi Cargo Movers	3,21,25,000.00
Adroit Pharmaceuticals Private Limited	2,74,19,943.00
Aluka Extrusion Industries	3,000.00
Apeksha Impex Hosur	1,10,00,000.00
Apl Apollo Tubes Limited	46,00,090.84
Arcoy India Pvt Ltd	29,890.00
Arcoy Industries (India) Pvt Ltd	3,36,140.00
Arikta Shipping & Logistics	10,87,088.00
Artica Fuels	4,64,098.52
Bharat Foods And Beverages Private Limited	90,000.00
Bilaspur Korba Transport/Pushpa Chavan	4,500.00
Brahma Refractories Pvt. Ltd	57,691.00
C B Doctore Ventilatore Pvt.Ltd.	7,47,810.00
Camlin Fine Sciences Limited	25,872.00
Classic Chemicals	1,73,000.00
Damodar Industries Limited	92,000.00
Delhi Assam Roadways	57,400.00
Dharmendara Tiwari	1,93,670.00
Diffusion Engineers Limited	24,360.00



Sri Chakra Poly Plast India Private Limited	2,51,211.00
Sriram Enterprises	8,100.00
Steel Infra Solutions Private Limited	54,32,513.00
Struc Rite Metal Building System	25,12,723.00
Sumip Composites Pvt Ltd	10,69,310.00
Sun Enviro Technologies Pvt. Ltd.	73,500.00
Suryalakshmi Cotton Mills Ltd	22,10,000.00
Tiara Furniture System	1,20,000.00
Tirupati Wellness Private Limited	52,000.00
Torsa Machines Limited	8,63,544.00
Urmin Product Pvt.Ltd.	28,240.00
Vansh Polypack Lip	12,590.00
Vasudeva Fuels & Lime	2,18,964.48
Vijaya Polymers India Pvt Ltd	7,350.00
Vikrant Agency	55,54,485.00
Vishvakarma Engineers	63,950.00
Vk Brother	41,15,316.00
Wankaner Roadways	28,807.00
Zetwerk Manufacturing Businesses Pvt Ltd	3,61,797.00
UnSecured, considered doubtful	
Less: Provision for doubtful debts	
Sub -Total	17,37,50,132.21

Short-term loans and advances	As on 31 March 2023
(i) Other Debit Balances	
Sub Total (i)	0.00
(ii) Deposits & Advances	
BOM CDR 60431705425	7,12,250.00
Vectus_Vendor Security Deposit	25,000.00
Atul	5,00,000.00
Danam Radha Hyd	50,000.00
Greenopan Agroboard Pvt Ltd	18,28,400.00
JJ Trading -Advance	22,95,500.00
Kk Enterprises	17,00,000.00
Manoj Shyam	4,50,000.00
Neco Jayaswal	50,000.00
Preliminary Expenses	8,000.00
Prepaid Expenses	6,83,279.00
Proccesso Veritas Consulting	25,00,000.00
Raichura Traders	5,00,000.00
Ravi Kumar	18,899.00
Salary Advanncce -Samarendra Kumar Panda	5,00,000.00
GST Receivable	16,53,126.32
Sub Total (ii)	1,34,74,454.32
Total (i)+(ii)	1,34,74,454.32



Bank Balances		As on 31 March 2023
ICIC Bank 0989		15464.34
HDFC Bank 2006		11745.59
ICICI Bank 0772		2371.72
YES Bank 0614		5657960.41
Bank of Maharashtra CA 1742		4110850.50
Total		9798392.56

As per our Report of even date
For Lalit Jham
Chartered Accountant

Lalit Jham
(M.No. 040501)
Nagpur dated



For G.B. Logistics Pvt. Ltd.

Prashant Lakhani
Director
DIN 00559519

Kanchan Kukreja
Director
DIN 07352517



	A	B	C	D	E	F	G	H	I	J
1	Note - 7 th Property, Plant and equipment									
2	G.B. LOGISTICS PVT. LTD.									
3	Statement of Property Plant & Equipments for the year ending on 31st March 2023									
4										
5										
6	Fixed Assets	Balance as at 1 April 2022	Additions/ (Disposals) Before	Additions/ (Disposals) After	Balance as at 31 March 2023	Balance as at 1 April 2022	Depreciation charge for the year	Balance as at 31 March 2023	Balance as at 1 April 2022	Balance as at 31 March 2023
7	PLANT AND EQUIPMENTS	1,09,99,094.92	9,36,760.00	-	1,19,35,854.92	17,38,436.00	18,65,262.00	26,03,698.00	92,60,658.92	83,32,156.92
8	FURNITURE AND FIXTURES	3,26,514.01	2,480.00	41,015.63	3,70,009.64	31,019.00	32,411.00	63,430.00	2,95,495.01	3,06,579.64
9	VEHICLES	11,79,714.98	-	-	11,79,714.98	1,40,150.00	1,40,150.00	2,80,300.00	10,39,564.98	8,99,414.98
10	OFFICE EQUIPMENT	2,26,264.37	34,661.02	-	2,60,925.39	14,323.00	15,501.00	29,824.00	2,11,941.37	2,31,101.39
11	COMPUTER AND OTHER IT ASSETS	1,57,805.10	33,280.00	35,423.73	2,26,508.83	49,977.00	59,377.00	1,09,354.00	1,07,828.19	1,17,154.83
12										
13										
14										
15										
16										
17										
18										
19	Grand Total	1,28,89,393.38	10,07,181.02	76,439.36	1,39,73,013.76	19,73,905.00	21,12,701.00	40,86,606.00	1,09,15,468.38	98,56,407.76

(Figures in Rs.)



	A	B	C	D	E	F	G
1	AS PER INCOME TAX ACT						
2	G.B. LOGISTICS PVT. LTD.						
3	Statement of Fixed Asset for the year ending on 31st March 2023						
4	PARTICULARS	Balance as at April 2022	Additions/ (Disposals) Before	Additions/ (Disposals) After	Sale	Depreciation charge for the year	Balance as at 31 March 2023
5	BLOCK A - 10 %	3,01,421.00	2,480.00	41,015.63		32,441.00	3,12,475.63
6							
7	BLOCK B - 15 %	12,12,052.00	34,661.02	-		1,87,007.00	10,59,706.02
8							
9	BLOCK C - 40 %	1,07,234.00	33,280.00	35,423.73		63,290.00	1,12,647.73
10							
11	BLOCK D - 30 %	93,49,231.00	9,36,760.00	-		30,85,797.00	72,00,194.00
12							
13							
14	Grand Total	1,09,69,938.00	10,07,181.02	76,439.36	-	33,68,535.00	86,85,023.38
15							
16							
17							



0/c

G.B. LOGISTICS PRIVATE LIMITED

ACCOUNTING POLICIES & NOTES ON ACCOUNTS

Note 13

A. Significant Accounting Policies

1. System of Accounting: -

The financial statements have been prepared to comply in all material respects with the generally accepted accounting principles, Accounting Standards notified under Section 133 of the Companies Act 2013, read with relevant rules thereunder and the relevant provisions thereof.

The financial statements have been prepared under the historical cost convention on accrual basis of accounting. The accounting policies have been consistently applied by the Company and are in line with those used last year. The Company follows mercantile system of accounting and recognizes significant items of income and expenditure on accrual basis.

2. Use of Estimates

The preparation of financial statements in conformity with Indian GAAP requires the management to make judgments, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities and the disclosure of contingent liabilities, at the end of the reporting period. Although these estimates are based on the management's best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in the outcomes requiring a material adjustment to the carrying amounts of assets or liabilities in future periods.

3. Revenue Recognition: -

Expenses and Income considered payable and receivable respectively are accounted for on accrual.

4. Property, plant & equipments: -

Property, plant & equipments have been stated at actual cost inclusive of freight taxes & other incidental expenses related to acquisition and installation of the concerned assets.

Company has adopted cost model for all class of items of Property Plant and Equipment.

5. Depreciation on Property, plant & equipments: -

Depreciation is provided on Property, plant & equipments on straight line basis in accordance with the useful life of the assets as prescribed in Schedule II to the Companies Act, 2013.

6. Investments: -

There are no investments held by the company as on the date of balance sheet.

7. Retirement Benefits:-

The retirement benefits are accounted for as and when liability becomes due for payment.



8. Inventories :-

Inventories are valued at lower of cost or net realizable value on FIFO. The cost of inventories comprises all costs of purchase, costs of conversion and other costs incurred in bringing the inventories to their present location and condition.

9. Provisions

Provisions are recognized only when there is a present obligation as a result of past events and when a reliable estimate of the amount of the obligation can be made. Liabilities which are material and whose future outcome cannot be ascertained with reasonable certainty are treated as contingent. Contingent liabilities not provided for are in respect of:

	2023 Amount	2022 Amount
I. Contingent Liabilities		
-Claims not acknowledged as debts	Nil	Nil
-Guarantee		
-Other money for which the company is contingently liable		
II. Commitments		
-Estimated value of contract remaining to be executed on capital accounts and not provided for (Net of advances)	Nil	Nil
-Uncalled liability on shares and other investments partly paid		
-Other commitments		

10. Taxes on Income :-

Provision for current tax is made based on the tax payable under the current provisions of the tax laws applicable in the jurisdiction where in the income is assessable.

Deferred tax expenses or benefit is recognized on timing differences being the difference between taxable income and accounting income that arises in one period and are capable of reversal in one or more subsequent periods. Deferred Tax assets and liabilities are accounted for, using the tax rates and tax laws applicable as on the Balance Sheet date.

B. Notes on Accounts

1. Sundry Creditors, Sundry Debtors, Loans & Advances have been taken at their book value subject to confirmation and reconciliation.

2. Payment to Director

Directors Remuneration	2022-23 (Rs in thousands)	2021-22 (Rs in thousands)
Salary & Bonus	-	650.00
Sitting fees	-	-
Total	-	650.00

3. Loans and Advances are considered good in respect of which company does not hold any security other than the personal guarantee of persons.



b.	Debt-Equity Ratio (In Times)	Debt	Shareholders' Equity	2.78	4.70
c.	Return On Equity Ratio (In %)	PBT	Shareholders' Equity	116.36%	103.53%
d.	Inventory Turnover Ratio (In Times)	Net Purchases	Average Inventory	35.38	7.69
e.	Trade Receivable Turnover Ratio (In Times)	Net Sales	Average Accounts Receivable	3.43	4.22
f.	Trade Payable Turnover Ratio (In Times)	Net Purchases	Average Accounts Payable	3.05	2.58
g.	Capital Turnover Ratio (In Times)	Total Sales	Shareholders' Equity	26.53	60.63
h.	Net Profit Ratio (In %)	Profit/(Loss)	Revenue	4.37%	1.70%
i.	Return on Capital Employed (In %)	EBIT	Shareholders' Equity + Long term Liabilities	78.28%	21.24%

The drop in capital turnover ratio and debt equity ratio is due to increase in shareholder's equity base.

The increase in net profit ratio and return on capital employed is due to healthy profits on the back of increased revenue.

7. In the opinion of the board of directors, current assets, deposits and advances are approximately of the value stated, if realised in the ordinary course of business and provisions of all known liabilities are adequate and not in excess of the amount reasonably necessary.

8. The balances of receivables and payables are subject to confirmation.

9. Unsecured loans & Advances:-

(a) All the unsecured loans have been guaranteed personally by one of the director of company.

The MSME status of the creditors is not known to the company; hence the information is not given.

Previous year figures have been regrouped or rearranged whenever necessary.

Signature to Note "1" to "13" of Balance sheet and "13" to "20" of Profit and Loss account

In terms of Our Separate Report of Even Date Attached

Nagpur Dated the 30th August 2023.

For Lalit Jham
Chartered Accountant

Lalit Jham
M.No : 040501



For G.B.Logistic Private Ltd

Director
Prashant Lakhani
DIN 00559519

Director
Kanchan Kukreja
DIN 07352517



4. Major components of Deferred tax

Particulars	As at 31.03.2023 (Rs)
A) Deferred Tax Liabilities	
Depreciation	326.52
Total	-
B) Deferred Tax Assets	
Disallowance u/s 40(a)(ia)	-
Disallowance U/s 43B	-
Depreciation	-
MAT credit available	-
Total	-
Net Deferred Tax liabilities/(assets) (A-B)	326.52/-

5. Related Party Disclosure

Sr. No.	Category	Name of the related Party
1	Subsidiaries	----
2	Key Management	Shri Prashant Lakhani Shri Karunakar Reddy Katta Smt Kanchan Kukreja
3	Associates	---
4	Relatives of Key Management Personnel	Smt Heena Prashant Lakhani (Director's wife) Smt Katta Srilata(Director's wife)
5	Other related parties	G.B hospitality (India) Pvt. Ltd.

Transaction with Related Parties

Sr. No.	Nature of Transaction	Amount (Rs in thousands)	Name of Related Party
1.	Loan accepted	3425.00/- 1275.00/- 100.00/- 300.00/-	Heena Lakhani Kanchan Kukreja Karunakar Reddy Katta Srilata
2.	Loan repaid	3404.06/- 1020.00/- 300.00/-	Heena Lakhani Kanchan Kukreja Katta Srilata
3.	Sales Purchases Transportation Expenses Amount received Amount paid	7920.93/- 27870.12/- 3052.03/- 86550.24/- 112360.88/-	G.B hospitality (India) Pvt. Ltd.

6. Key Financial Ratios

S. No.	Particulars	Numerator	Denominator	As on 31st March 2023	As on 31st March 2022
a.	Current Ratio (In Times)	Current Assets	Current Liabilities	1.09	1.03

